**(2010POM15)**

B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

PRINCIPLES OF MANAGEMENT

(Regulation 2015–2016)

Time : Three hours          Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. List out the advantages of scientific management.

2. Discuss management as a social process.

3. Explain the purpose of planning.

4. Discuss the significance of decision making.

5. Discuss the elements of delegation.

6. Describe the concept of leadership.

7. Explain the principles of management given by Henry Fayol.

8. Discuss the role of centralization.

SECTION B – (5 × 10 = 50 marks)

Answer the following questions.

UNIT I

9. Explain levels of management in detail .

Or

10. Describe the NCO- classical system in detail.

UNIT II

11. What is planning and explain the process in detail?

Or

12. What is to process of decision making in detail.

UNIT III

13. Describe the concept of organising in detail.

Or

14. Distinguish formal and informal structure in detail.

UNIT IV

15. Differentiate centralization is decentralization in detail.

Or

16. Explain the co-ordination concept in detail.

UNIT V

17. What are the pre- requisites of a control system in detail.

Or

18. Explain various steps required in controlling process.

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## (2010FIT15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

FUNDAMENTALS OF INFORMATION
TECHNOLOGY

(Regulation 2015–2016)

Time : Three hours                    Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1.  What are the elements of Computers?

2.  List different input devices used with Computers.

3.  What are the types of Operating Systems?

4.  Explain about Windows accessories.

5.  What are the advantages of word processing software?

6.  What is cell reference in Excel?

7. What is the meaning of Multimedia?

8. What is Internet?

PART B — (5 × 10 = 50 marks)

Answer ALL questions.

UNIT I

9. Explain Secondary Memory devices used in Computers.

Or

10. What is a RAM? Explain different types RAMs.

UNIT II

11. What is an Operating System? What are the functions and types of Operating Systems?

Or

12. Explain about the following:
    (a) Computer Virus
    (b) Windows Desktop

UNIT III

13. Draw a neat labeled diagram of Ms Word window and explain.

Or

14. Explain the commands available in Insert menu of Ms-Word.

2          (2010FIT15)

UNIT IV

15. What is a Function? Explain different types of functions available in Ms Excel.

Or

16. What is a Macro in Excel? What are the advantages of macros in Excel?

UNIT V

17. What is a Form? Explain the steps to create a Form in Ms Access.

Or

18. Explain the Network Topologies.

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3          (2010FIT15)

**(2001OAT15)**

B.A. DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II — Office Automation Tools

OFFICE AUTOMATION TOOLS

(Regulation 2015–2016)

Time : Three hours                 Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. What is Windows?

2. Explain Windows Explorer.

3. Write the steps to create a document in Word.

4. What is Template? What are the types of templates in Word?

5. What are feature of Power Point?

6. How could you import images from the outside world into Power point presentation.

7. What is Ms Excel?

8. What are the data types available in Ms Access?

SECTION B — (5 × 10 = 50 marks)

Answer ALL questions.

UNIT I

9. Explain about the build-in Applications or Accessories in Windows.

Or

10. What is office automation and what is the need of office automation?

UNIT II

11. Draw a neat labeled diagram of Ms Word window and explain.

Or

12. Explain options available in Insert menu of Ms-Word.

UNIT III

13. What are the advantages of Ms Power point?

Or

14. What is a presentation? Explain the steps to create a presentation in Ms Power point

UNIT IV

15. What is a Chart? Explain chart wizard with an example.

Or

16. What is a Function? Explain different types of functions Ms Excel.

UNIT V

17. What is a Form? Explain the steps to create a Form in Ms Access.

Or

18. What is a Report? Explain the steps to create a report in Ms Access.

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UNIT IV

15. Explain the principles of Insurance.

    భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

Or

16. Discuss the functions of IRDA.

    IRDA యొక్క విధులను చర్చించుము.

UNIT V

17. Explain the importance of Non-life Insurance.

    జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

Or

18. Explain the types of Non-life Insurance.

    జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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4          (2010BFS15)

**(2010BFS15)**

B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours          Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

   లీన్ హక్కు.

2. Types of checks.

   చెక్కుల రకాలు.

3. Health Insurance.

   ఆరోగ్య భీమా.

4. Electronic Banking.

   ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.

   మైనర్.

6. Pledge.

   తాకట్టు.

7. Deposit Banking.

   డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.

   కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its
   advantages and disadvantages.

   బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు

   మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.

    రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

UNIT II

11. Explain the role of SEBI in India.

    భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and
    Capital market.

    మూలధన మరియు ద్రవ్యమార్కెట్కు గల తేడాలను

    వివరించుము.

UNIT III

13. Explain the relation between Banker and
    Customer.

    బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును

    వివరించండి.

Or

14. Explain the duties and responsibilities of Paying
    Banker.

    చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను

    వివరించుము.

## UNIT IV

15. Explain the principles of Insurance.

   భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

   Or

16. Discuss the functions of IRDA.

   IRDA యొక్క విధులను చర్చించుము.

## UNIT V

17. Explain the importance of Non-life Insurance.

   జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

   Or

18. Explain the types of Non-life Insurance.

   జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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4          (2010BFS15)

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**(2010BFS15)**

B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours                    Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

   లీన్ హక్కు.

2. Types of checks.

   చెక్కుల రకాలు.

3. Health Insurance.

   ఆరోగ్య భీమా.

4. Electronic Banking.

   ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.

మైనర్.

6. Pledge.

తాకట్టు.

7. Deposit Banking.

డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.

కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its advantages and disadvantages.

బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.

రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

2          (2010BFS15)

UNIT II

11. Explain the role of SEBI in India.

భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and Capital market.

మూలధన మరియు ద్రవ్యమార్కెట్కు గల తేడాలను వివరించుము.

UNIT III

13. Explain the relation between Banker and Customer.

బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును వివరించండి.

Or

14. Explain the duties and responsibilities of Paying Banker.

చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను వివరించుము.

3          (2010BFS15)

UNIT IV

15. Explain the principles of Insurance.

   భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

Or

16. Discuss the functions of IRDA.

   IRDA యొక్క విధులను చర్చించుము.

UNIT V

17. Explain the importance of Non-life Insurance.

   జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

Or

18. Explain the types of Non-life Insurance.

   జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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4        (2010BFS15)

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(2010BFS15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours        Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

   లీన్ హక్కు.

2. Types of checks.

   చెక్కుల రకాలు.

3. Health Insurance.

   ఆరోగ్య భీమా.

4. Electronic Banking.

   ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.
   మైనర్.

6. Pledge.
   తాకట్టు.

7. Deposit Banking.
   డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.
   కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its advantages and disadvantages.
   బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.
    రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

UNIT II

11. Explain the role of SEBI in India.
    భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and Capital market.
    మూలధన మరియు ద్రవ్యమార్కెట్‌కు గల తేడాలను వివరించుము.

UNIT III

13. Explain the relation between Banker and Customer.
    బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును వివరించండి.

Or

14. Explain the duties and responsibilities of Paying Banker.
    చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను వివరించుము.

## UNIT IV

15. Explain the principles of Insurance.

   భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

Or

16. Discuss the functions of IRDA.

   IRDA యొక్క విధులను చర్చించుము.

## UNIT V

17. Explain the importance of Non-life Insurance.

   జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

Or

18. Explain the types of Non-life Insurance.

   జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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B.Com. (Honours) DEGREE (CBCS) EXAMINATION,
MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours                    Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

   లీన్ హక్కు.

2. Types of checks.

   చెక్కుల రకాలు.

3. Health Insurance.

   ఆరోగ్య భీమా.

4. Electronic Banking.

   ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.

మైనర్.

6. Pledge.

తాకట్టు.

7. Deposit Banking.

డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.

కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its
advantages and disadvantages.

బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు
మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.

రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

2      (2010BFS15)

UNIT II

11. Explain the role of SEBI in India.

భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and
Capital market.

మూలధన మరియు ద్రవ్యమార్కెట్కు గల తేడాలను
వివరించుము.

UNIT III

13. Explain the relation between Banker and
Customer.

బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును
వివరించండి.

Or

14. Explain the duties and responsibilities of Paying
Banker.

చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను
వివరించుము.

3      (2010BFS15)

## UNIT IV

15. Explain the principles of Insurance.

   భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

Or

16. Discuss the functions of IRDA.

   IRDA యొక్క విధులను చర్చించుము.

## UNIT V

17. Explain the importance of Non-life Insurance.

   జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

Or

18. Explain the types of Non-life Insurance.

   జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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(2010BFS15)

**B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.**

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours          Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

   లీన్ హక్కు.

2. Types of checks.

   చెక్కుల రకాలు.

3. Health Insurance.

   ఆరోగ్య భీమా.

4. Electronic Banking.

   ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.
   మైనర్.

6. Pledge.
   తాకట్టు.

7. Deposit Banking.
   డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.
   కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its advantages and disadvantages.
   బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.
    రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

UNIT II

11. Explain the role of SEBI in India.
    భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and Capital market.
    మూలధన మరియు ద్రవ్యమార్కెట్కు గల తేడాలను వివరించుము.

UNIT III

13. Explain the relation between Banker and Customer.
    బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును వివరించండి.

Or

14. Explain the duties and responsibilities of Paying Banker.
    చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను వివరించుము.

## UNIT IV

15. Explain the principles of Insurance.

భీమా యొక్క ప్రాథమిక సూత్రాలను వివరించండి.

Or

16. Discuss the functions of IRDA.

IRDA యొక్క విధులను చర్చించుము.

## UNIT V

17. Explain the importance of Non-life Insurance.

జీవితేతర భీమా యొక్క ప్రాముఖ్యతను వివరించండి.

Or

18. Explain the types of Non-life Insurance.

జీవితేతర భీమా యొక్క రకాలను వివరించండి.

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B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part II

BANKING FINANCIAL SERVICES

(Regulation 2015-16)

Time : Three hours                    Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Lien Right.

లీన్ హక్కు.

2. Types of checks.

చెక్కుల రకాలు.

3. Health Insurance.

ఆరోగ్య భీమా.

4. Electronic Banking.

ఎలక్ట్రానిక్ బ్యాంకింగ్.

5. Minor.

మైనర్.

6. Pledge.

తాకట్టు.

7. Deposit Banking.

డిపాజిట్ బ్యాంకింగ్.

8. Central Co-operative Bank.

కేంద్ర సహకార బ్యాంక్.

PART B — (5 × 10 = 50 marks)

Answer ONE of the following questions
from each Unit.

UNIT I

9. What is Branch Banking system? Explain its
advantages and disadvantages.

బ్రాంచి బ్యాంకింగ్ అనగానేమి? బ్రాంచి బ్యాంకింగ్ ప్రయోజనాలు

మరియు లోపాలు వివరించుము.

Or

10. Explain the functions of RBI.

రిజర్వ్ బ్యాంక్ విధులను వివరించండి.

2          (2010BFS15)

UNIT II

11. Explain the role of SEBI in India.

భారతదేశంలో SEBI యొక్క పాత్రను వివరించుము.

Or

12. Explain the difference between Money market and
Capital market.

మూలధన మరియు ద్రవ్యమార్కెట్‌కు గల తేడాలను

వివరించుము.

UNIT III

13. Explain the relation between Banker and
Customer.

బ్యాంకరుకు మరియు ఖాతాదారునికి గల సంబంధమును

వివరించండి.

Or

14. Explain the duties and responsibilities of Paying
Banker.

చెల్లింపు బ్యాంకరు యొక్క విధులు మరియు బాధ్యతలను

వివరించుము.

3          (2010BFS15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

(Examination at the end of Second Semester)

Part -II

FINANCIAL ACCOUNTING — II

(Regulation 2015-2016)

Time : Three hours                                                    Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1.    Define single entry system of accounting?

2.    Distinguish between receipts and payments account and income and expenditure A/c?

3.    Explain the different methods of maintaining capital account?

4.    Distinguish between admission and retirement of a partner?

5.    How good will valued in partnership?

6.    What do you understand by an income and expenditure account? Explain its features.

7.    What is the rule in Garnery v/s Murry case.

8.    What is realization account? How does it differ from revaluation account.

SECTION B – (5 × 10 = 50 marks)

Answer the following questions.

9.    A trader keeps his by books the single entry system method. His position on 31 Dec. 2002. was as follows:

Rs.

Cash at bank                                                            9,000

His position on 31st Dec. 2003 was as follows:

| | |
|---|---|
| Cash at bank | 12,000 |
| Stock | 75,000 |
| Machinery | 1,35, 000 |
| Creditors | 75,000 |
| Debtors | 1,35, 000 |

During the year the trader introduced Rs.30,000 as further capital in the business and with drew Rs. 900. per month. From the above you are required to ascertain the profit or loss made by trader for the year ended 31.12.2003.

Or

10. Mahesh has not maintained proper books of account. He furnishes the following information before you. prepare his statement of affairs for the year ending 31st March 2006.

| | 1-4-2005 | 31-03-2006 |
|---|---|---|
| Cash in hand | 5,350 | 5,400 |
| Bank over draft | 45,000 | 40,000 |
| Stock | 59,350 | 62,200 |
| Sundry creditors | 38,600 | 37,200 |
| Sundry debtors | 30,200 | 29,800 |
| Bills receivable | 42,400 | 40,800 |
| Land and building | 53,000 | 53,000 |
| Furniture | 4,600 | 4,600 |
| Bills payable | 62,000 | 58,000 |

Drawing during the year Rs. 6,400 Depreciation on land and building at 4% and furniture at 5% Reserve for doubtful debts at 5%.

11. Prepare income and expenditure account from the receipts and payments account on 31.12.2005.

Receipts and payments account

| Receipts | Rs | Payments | Rs |
|---|---|---|---|

| Receipts | Rs | Payments | Rs |
|---|---|---|---|
| To legacies | 5,000 | By investments | 11,000 |
| To Sale of magazines | 500 | By tournament expenses | 1,500 |
| To Sale of furniture (original value Rs. 200) | 300 | By wages | 8,000 |
| | | By other expenses | 1,000 |
| To other receipts | 1,400 | By balance | 5,000 |
| | 36,200 | | 36,200 |

Additional information:

(a)  Rs. 1,000 in subscription is related to the year 2004 and Rs. 1,500 is outstanding for this year.

(b)  Subscription received in advance Rs. 500 are also included

(c)  Capitalise half of the legacies

(d)  Outstanding salaries Rs. 2,500, Insurance period Rs. 100

(e)  Office expenses include Rs. 300 of the last year and Rs. 200 for this year

Prepare income and expenditure account.

Or

12.  From the following trail balance of "The city club" Hyderabad, prepare income and expenditure account for the year ended 30th June, 2013 and a balance sheet as on that date:

| | Dr Rs | Cr Rs |
|---|---|---|
| Annual subscriptions | | 15,000 |
| Entrance fees (to be capitalized) | | 5,000 |
| Sale of ticket of entertainment | | 3000 |
| Interest on investments | | 400 |
| printing and stationery | 7,200 | |
| Repairs | 2,300 | |
| Cost of entertainments | 1,400 | |
| Sale of ticket for annual dinner | | 1750 |
| News paper | 1,500 | |
| Hire of hall | | 3,500 |

|  | Dr | Cr |
|---|---|---|
|  | Rs | Rs |
| Auditor fees | 400 | |
| Cash on hand | 600 | |
| Cash at bank | 4,500 | |
| Fixed deposits | 10,000 | |
| Sundry creditors | | 2,800 |
| Investments | 9,000 | |
| Library books | 6,200 | |
| Furniture | 9,500 | |
| Stock of liquors on 30th June 2013 | 4,200 | |
| Capital fund | | 26,300 |
| | 65,100 | 65,100 |

Of the subscriptions , Rs. 400 is paid in advance and there is also Rs. 350 in arrears, depreciate library books and furniture at 10% stock of stationary on 30th June, Rs. 1,800 salaries to staff has accrued due Rs. 450.

13. Syamala and Gokul are equal partners in business with fixed capital of Rs. 25,000 and Rs. 20,000 respectively, They are entitled to interest on fixed capitals at 10% separate current account is maintained for each partner. Drawings are permitted interest free to the extent of the opening credit balance in the current account. Drawings in excess of the limit are subject to interest at 9% p.a for the whole year irrespective of the date of with drawl.

For the year 2005 the profit before adjustments of interest on partners account is Rs. 22,000 the opening balance in the partners current accounts are Rs. 1000 and Rs. 700 respectively, Drawings for the each partner are Rs. 2,400.

Prepare a profit and loss appropriations account and the partner's current accounts.

Or

14. A and B starts business with capital of Rs. 80,000 and Rs. 40,000 on 1st Jan.2004 B is initialed to a salary of Rs. 500 per moth Interest is allowed on capitals and is charged on drawings at 6% p.a. profits are to be distributed equally after marking above adjustments. During the year a withdrawn Rs. 8,000 and B Rs,10,000. Profits before adjustments amounted to Rs. 50,000 Assuming capital to be fixed prepare the profit and loss appropriation account relating to partners.

15. The following was the balance sheet of A, B and C on 1st june 2006

Liabilities     Rs     Assets     Rs

They agreed to take X into partnership on the following terms:

(a) The X should bring 15,000 as capital and Rs. 9,000 for good will

(b) That goodwill amount should not be left in the business

(c) That stock and furniture be depreciated by 10%

(d) That a reserve of 5% on debtors be created for doubtful debts

(e) That the value of buildings should be raised to Rs. 27,000

Prepare necessary accounts and show the opening balance sheet of the firm as newly constituted.

Or

16. A,B and C are partners sharing profits in the proportions of 3:2:1 B retires from the business. The balance sheet of the firm on the date of retirement was as follows.

| Liabilities | | Rs. | Assets | | Rs. |
|---|---|---|---|---|---|
| Creditors | | 20,000 | Cash at bank | | 5,000 |
| Bills payable | | 10,000 | Stock | | 15,000 |
| General reserve | | 15,000 | Debtor | 20,500 | |
| Capital: | 40,000 | | Less: provisions | 500 | 20,000 |
| A | 30,000 | | Van | | 25,000 |
| B | 20,000 | | Machinery | | 70,000 |
| | | 90,000 | | | |
| | | 1,35,000 | | | 1,35,000 |

It was agreed among the partners:

(a) Good will of the firm is valued Rs. 24,000

(b) Stock to be depreciated by 10% and van by 20%

(c) The provisions for doubtful debts to be increased by 1,000

(d) Liability for worker men's compensation to the extent of Rs. 1,900 to be brought into account.

(e) Machinery to be appreciated by 10%

Prepare the necessary ledger accounts and new balance sheet of A and C.

17. Kishna and kishore are equal partners in a business. They agreed to dissolve the partnership on 31 Dec. 2006 on which date their balance sheet was as follows.

| Liabilities | Rs | Assets | Rs |
|---|---|---|---|
| | 2,850 | Cash at bank | 1,500 |

The assets realized as following:

Premises Rs. 3,180, Furniture Rs. 1,650 and stock Rs. 6,900 the debtors realised Rs. 2,700

The creditors were paid  Rs. 2,800 in full settlement.

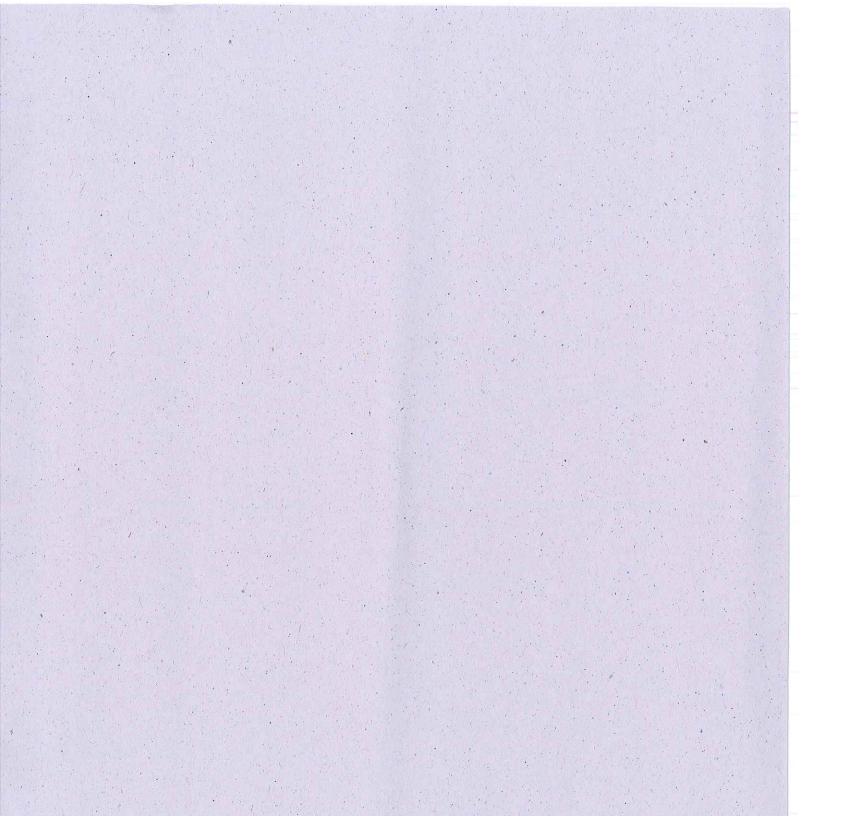The realisation expenses amounted to Rs. 300

Show the realization account, bank account and partnership capital accounts.

Or

18.  A,B,C are in partner ship sharing profits and losses $3/6^{th}$ $2/6^{th}$, $1/6^{th}$ respectively. The state of affairs on the data of dissolution was as follows.

| Liabilities | Rs | Assets | Rs |
|---|---|---|---|
| Sundry creditors | 38,500 | Cash at hand | 9,860 |
| A's loan | 2,750 | Sundry debtors | 30,560 |
| Capital account | | Stock | 18,440 |
| A | 15,200 | Furniture | 7,200 |
| B | 11,200 | C's capital account | 1,590 |
| | 67,650 | | 67,650 |

The assets realised stock Rs. 13,840 Furniture Rs. 5,150 and debtors Rs. 29,200 the creditors were   paid less discount amounting to Rs. 250, C is insolvent and he is unable to bring anything. The expenses of winding up were Rs. 520 prepare realisation account, bank account and capital accounts of the partners as per decision given in Garner vs Murray.