

ECONOMICS (Code No. 030)
(2021-22)
CLASS XII - TERM-WISE CURRICULUM

TERM 1 - MCQ BASED QUESTION PAPER Theory: 40 Marks Time: 90 minutes	Marks	Periods
Part A: Introductory Macroeconomics		
▪ Money and Banking	6	8
▪ Government Budget and the Economy	6	15
▪ Balance of Payments	6	7
Sub Total	18	30
Part B: Indian Economic Development		
▪ Development Experience (1947-90) and Economic Reforms since 1991: <ul style="list-style-type: none"> • Indian Economy on the eve of Independence • Indian Economy (1950-90) • Liberalisation, Privatisation and Globalisation : An Appraisal 	12	28
▪ Current challenges facing Indian Economy <ul style="list-style-type: none"> • Poverty • Human Capital Formation • Rural development 	10	17
Sub Total	22	45
Total	40	75
Project Work (Part 1): 10 Marks		

Students would prepare only ONE project in the entire academic session, which is divided into 2 terms i.e. Term I and Term II.

Term 1

Part A: Introductory Macroeconomics

Unit 2: Money and Banking

8 Periods

Money - meaning and supply of money - Currency held by the public and net demand deposits held by commercial banks.

Money creation by the commercial banking system.

Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit

Unit 4: Government Budget and the Economy

15 Periods

Government budget - meaning, objectives and components.

Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure.

Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.

Unit 5: Balance of Payments

7 Periods

Balance of payments account - meaning and components;
Foreign exchange rate - meaning of fixed and flexible rates and managed floating.

Part B: Indian Economic Development

Unit 6: Development Experience (1947-90) and Economic Reforms since 1991

28 Periods

A brief introduction of the state of Indian economy on the eve of independence.
Indian economic system and common goals of Five Year Plans.
Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.

Economic Reforms since 1991:

Features and appraisals of liberalisation, globalisation and privatisation (LPG policy);
Concepts of demonetization and GST

Unit 7: Current challenges facing Indian Economy

17 Periods

Poverty- absolute and relative; Main programmes for poverty alleviation: A critical assessment;

Human Capital Formation: How people become resource; Role of human capital in economic development;

Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification;

TERM 2 - SUBJECTIVE QUESTION PAPER		Marks	Periods
Theory: 40 Marks	Time: 2 Hours		
Part A: Introductory Macroeconomics			
▪ National Income and Related Aggregates		10	23
▪ Determination of Income and Employment		12	22
Sub Total		22	45
Part B: Indian Economic Development			
▪ Current challenges facing Indian Economy <ul style="list-style-type: none"> ● Employment ● Infrastructure ● Sustainable Economic Development 		12	18
▪ Development Experience of India – A Comparison with Neighbours- <ul style="list-style-type: none"> ● Comparative Development Experience of India and its Neighbours 		06	12
Sub Total		18	30
Total		40	75
Project Work: 10 Marks			