ANNUAL ACADEMIC PLAN – 2021 – 22

ECONOMICS - I FIRST YEAR

S. No.	TOPIC
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	Scarcity Definition
	Growth Definition
	Jacob Viner's Definition
	1.2 Concepts of Economics
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	Scope of Micro Economics
	Importance of Micro Economics
	Macro Economics
	Scope of Macro Economics
	Importance of Macro Economics
	1.3 Deductive and Inductive Methods
	Deductive Method
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	1.4 Economics Static and Dynamic Analysis
	Economics Statics
	Economic Dynamics
	1.5 Positive and Normative Economics
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	1.6 Goods
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	Difference between Free Goods and Economic Goods
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	Intermediary Goods
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	1.9 Utility - Types of Utility
	1.10 Value
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	1.12 Wants
	1.13 Welfare
2.	Unit – II Theory of Consumers Behaviour
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	2.2 Cardinal Utility
	2.3 Ordinal Utility
	2.4 Law of Diminishing Marginal Utility
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	2.6 Indifference Curve Analysis
	2.7 Properties
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	3.3 Determinants of Demand
	3.4 Price Demand — Law of Demand
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	Individual Demand Curve
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	Market Demand Curve
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	3.6 Cross Demand
	Substitutes
	Complementariness
	Meaning of Elasticity of Demand
	Types of Elasticity of Demand
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	4.2 Production Function
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	4.4 Law of Returns of Scale
	4.5 Internal and External Economies
	4.6 Supply
	4.7 Cost and Cost Curves
	4.8 Revenue Analysis
5.	Unit – IV Theory of Value
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	Competition Based Markets
	5.3 Perfect Competition
	Price Determination

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	6.4 Rent – Concepts – Theories
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	9.4 Reserve Bank of India (Central Bank of India)
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	10.15 Arthmetic Mean
	10.16 Mean calculating under ungrouped data
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	10.18 Shortcut method or Deviation Method for Mean of a Grouped Data
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_	10.22 Approximate Relation among, Mean, Median, Mode