BUSINESS STUDIES

SYLLABUS FOR HIGHER SECONDARY FINAL YEAR COURSE

One Pape	r Time - Three Hours	Marks 100	
Unitwise Distribution of Marks and Periods :			
Unit No.	Title	Marks	Periods
Part-A	PRINCIPLES AND FUNCTIONS OF MANAGEMENT		
Unit-I	Nature and Significance of Management	08	15
Unit-II	Principles of Management	08	15
Unit-III	Business Environment	08	15
Unit-IV	Planning	08	15
Unit-V	Organizing	08	15
Unit-VI	Staffing	08	15
Unit-VII	Directing	08	15
Unit-VIII	Controlling	08	15
PART-B	BUSTNESS FINANCE AND MARKETING		
Unit-IX	Financial Management	08	20
Unit-X	Financial Markets	08	20
Unit-Xl	Marketing	08	20
Unit-XII	Consumer Protection	06	10
Unit-XIII	Entrepreneurship Development	06	10
		100	200

(This unit is elective. A student may opt for it against unit XII (Consumer Protection) Unitwise Distribution of Course contents

PART-A: PRINCIPLES AND FUNCTIONS OF MANAGEMENT

Unit-I: Nature and Significance of Management

- Management–concept, objectives, importance.
- Nature of management; Management as Science, Art, Profession
- Levels of Management—top, middle, supervisory (First level).
- Management functions planning, organising, staffing, directing and controlling.
- Coordination—nature and importance.

Unit-II: Principles of Management

- Principles of Management meaning, nature and significance.
- Fayol's Principle of Management
- ❖ Taylor's Scientific Mangement–Principles and Techniques.

Unit-III: Business Environment

- ❖ Business Environment–meaning and importance.
- Dimensions of Business Environment—Economic, Social, Technological, Political and Legal.

Economic Environment in India: Impact of Government policy changes on business and industry with special reference to adoption of the policies of Liberalization, Privatization and Globalization.

Unit-IV-: Planning

- Meaning, features, importance, limitations.
- Planning process.
- types of Plans-Objectives, Strategy, Policy, Procedure, Method, Rule, Budget, Programme

Unit-V: Organising

- Meaning and importance.
- Steps in the process of organising.
- **Structure of organization- functional and divisional.**
- ❖ Formal and information organisation
- Delegation: meaning, elements and importance.
- Decentralization: meaning and importance,
- Difference between delegation and decentralisation.

Unit-VI: Staffing

- Meaning, need and importance of staffing.
- **Staffing as a part of Human Resources Management.**
- Steps in staffing process.
- Recruitment meaning and sources.
- Selection— meaning and process.
- Training and Development-meaning, need, methods- on the job and off the job methods of training.

Unit-VII: Directing

- Meaning, importance and principles.
- **!** Elements of Direction:
 - Supervision- meaning and importance.
 - Motivation-meaning and importance. Maslow's hierarchy of needs; Financial and non-financial incentives.
 - Leadership-meaning, importance, qualities of a good leader.
 - Communication—meaning and importance, formal and informal communication: barriers of effective communication.

Unit-VIII: Controlling

- Meaning and importance.
- Relationship between planning and controlling.
- Steps in the process of control.
- Techniques of controlling.

PART-B: BUSINESS FINANCE AND MARKETING

Unit-IX: Business Finance

- Business finance—meaning, role, objectives of financial management.
- Financial planning—meaning and importance.
- Capital Structure—Meaning and factors.
- ❖ Fixed and Working Capital—Meaning and factors affecting their requirements.

Unit-X: Financial Markets

- Concept of Financial Market: Money Market- nature, instruments;
- ❖ Capital Market: nature and types—primary and secondary market.
- Distinction between capital market and money market.
- ❖ Stock Exchange–meaning, functions, NSEI, OCTEI, Trading Procedure,
- Securities and Exchange Board of India (SEBI)—Objectives, Functions.

Unit-XI: Marketing

- Marketing-meaning, functions, role.
- Distinction between marketing and selling.
- Marketing mix-concept and elements :
 - Product nature, classification, branding, labeling and packaging
 - Physical distribution: meaning, role, Channels of distribution-meaning, types, factors, determing choice of channels.
 - Promotion meaning and role, promotion mix, Role of Advertising and personal selling; objections to Advertising.
 - Price: factors influencing pricing.

Unit-XII: Consumer Protection

- Importance of consumer protection.
- Consumer rights.
- Consument responsibilities.
- ❖ Way and means of consumer protection Consumer awareness and legal redressal with special reference to Consumer protection Act.
- Role of consumer organizations and NGOs.
