

Section 1 - Economics



Q: 1 Which of the following groups of people are likely to have the **MOST** conflicting developmental goals?

- 1 students and teachers
- 2 tribals and industrialists
- 3 small farmers and large farmers
- 4 municipal corporations and road-construction companies

Q: 2 Study the data given below:

COUNTRY	TOTAL GDP	GDP PER CAPITA
Japan	\$4,872,415,104,315	\$38,214
Germany	\$3,693,204,332,230	\$44,680

Source: World Bank

Despite having a higher total income than Germany, Japan has a lower per capita income. What is the reason for this?

- 1 Japan has a more equitable distribution of income.
- 2 Germany has more rich people than poor people.
- 3 Japan has a smaller population than Germany.
- 4 Japan has a bigger population than Germany.

Q: 3 Which of the following is the best example of a public good?

- 1 medicines and injections
- 2 books and stationary
- 3 houses and furniture
- 4 law and order

Q: 4 *"We have not inherited the world from our forefathers, we have borrowed it from our children."*

- Mr. Lester Brown

Which of the following **BEST** displays this principle in action?

- 1 using up current oil reserves before beginning to explore more reserves
- 2 moving to oil reserves under the sea to avoid drilling on land
- 3 moving to alternative fuels to conserve world oil reserves
- 4 using modern drilling facilities to extract petroleum

Q: 5 For a famous businessman's mall-building project, a slum in Mumbai is being cleared and its people displaced, with only a small payment for their land. There have been protests and a Public Interest Litigation has been filed in the court.

What should the local government do?

- 1 cancel the project
- 2 arrest the protesters
- 3 forcefully remove the people
- 4 wait for the court's judgement



Q: 6 Welfare economics is the branch of economics that seeks to evaluate economic policies in terms of their effects on the well-being of the community.

Which of the following improvements to your locality would NOT align with this view of welfare?

- 1 vaccinating the stray dogs in the area
- 2 building ramps in the society to aid the disabled
- 3 providing safety equipment to the garbage collectors
- 4 opening a park for people who can pay the membership fees

Q: 7 *Our development is the earth's destruction.* [3]

Do you agree with the given statement? Give 2 reasons to support your answer.

Q: 8 *People only need a good income to have a good standard of living, as income can buy everything that one needs for a good life.* [1]

Is this statement correct? Give reason to support your answer.

Q: 9 How does the Human Development Report give a holistic view of development? [3]

Q: 10 Sex ratio refers to the number of females per 1000 males in the population. [1]

Odisha has a better sex ratio (972) than Madhya Pradesh (919). All other indicators being equal, how does this affect the Human Development Index of the two states?

Q: 11 The table below shows the income of the citizens of two countries, A and B, assuming that they have only 4 citizens. [5]

COUNTRY	CITIZEN I	CITIZEN II	CITIZEN III	CITIZEN IV
Country A	2,000	2,400	2,400	2,700
Country B	700	40,000	750	710

- (a) Calculate the per capita income of both the countries.
- (b) Which country has a higher per capita income?
- (c) Which country has a more equitable distribution of income?
- (d) Is the answer for (b) and (c) the same? Give reasons.

Q: 12 The human development approach, developed by Mahbub ul Haq is often framed in terms of whether people are able to "be" and "do" desirable things in life. The freedom of choice is central - someone choosing to be hungry (as during a religious fast) is quite different from someone who is hungry because they cannot afford to buy food, or because the country is in a famine. [1]

Give an example (other than the one given) to demonstrate the 'freedom of choice' explained above.



The table below gives the correct answer for each multiple-choice question in this test.

Q.No	Correct Answers
1	2
2	4
3	4
4	3
5	4
6	4



Q.No	Teacher should award marks if students have done the following:	Marks
7	Establishment of viewpoint - agree / disagree	1
	Any 2 relevant reasons to support the viewpoint: Agree- (1) present type and levels of development being unsustainable (2) overexploitation of resources (3) destruction of habitat (4) air, land and water pollution Disagree- (1) development can be earth-conscious (2) sustainable development (3) alternate energy sources (4) reducing carbon footprint	2
8	no	0.5
	People also depend on public services.	0.5
9	Award 1 mark for each of the following: (1) per capita income (2) education indicators (3) health indicators	3
10	It does not affect the HDI as sex ratio is not used in the calculation of HDI.	1
11	(a) Country A: 2,375 Country B: 10,540	2
	(b) Country B	1
	(c) Country A	1
	(d) No, because despite having a high per capita income, country B has a wide gap between the rich Citizen II and the rest of the citizens.	1

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Answer Key

Q.No	Teacher should award marks if students have done the following:	Marks
12	Award 1 mark for any relevant example: A girl choosing not to do higher education and be a performing artist Vs. a girl not allowed to go to college due to family constraints.	1