

**SAMPLE QUESTION PAPER 2021 – 22**

**Term - II**

**CLASS X**

**ELEMENTS OF BOOK KEEPING AND ACCOUNTANCY (254)**

**MM – 35**

**TIME: 2 HOURS**

**General Instructions:**

<b>1</b>	<b>This question paper contains 11 questions.</b>
<b>2</b>	<b>Marks are indicated against each question.</b>
<b>3</b>	<b>There are two Case Based Questions (CBQ's).</b>
<b>4</b>	<b>Answers should be brief and to the point.</b>
<b>5</b>	<b>Workings to the answers should be given clearly.</b>

<b>1.</b>	Briefly explain the following terms :- (i) Drawer (ii) Drawee <p style="text-align: center;">Or</p> Briefly explain the following term :- (i) Payee (ii) Days of grace	<b>2</b>
<b>2.</b>	Ratnakar started business with capital of ₹ 2,50,000 on 1 <sup>st</sup> July, 2020. During the year ended March 31, 2021 he introduced additional capital of ₹ 1,00,000 and withdrew ₹ 5,000 per month for personal use. If the Capital as on March 31, 2021 was ₹ 3,80,000, calculate the amount of profit or loss made during the year by Ratnakar. <p style="text-align: center;">Or</p> Ranjan started business with capital of ₹ 3,50,000 on 1 <sup>st</sup> April, 2020. During the year ended March 31, 2021 he introduced additional capital of ₹ 2,00,000 and he bought motorcycle for personal use by taking out ₹ 80,000 from the business. If the firm made profits of ₹ 1,00,000 during the year ended March 31, 2021 then what was the amount of capital on March 31, 2021 ?	<b>2</b>
<b>3.</b>	Alok owed ₹ 20,000 towards Manish and accepted a bill after getting 10% discount on 15 <sup>th</sup> September, 2021 for 3 months. What will be the amount of the bill and what will be the due date of this bill?	<b>2</b>
<b>4.</b>	Differentiate between Statement of Affairs and Balance Sheet. (Any two basis)	<b>2</b>

5.	<p>Determine the amount of Gross Profit/Loss from the following information for the year ended March 31, 2021:-</p> <table border="1" data-bbox="506 275 1094 596"> <thead> <tr> <th>Particulars</th> <th>Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>Sales</td> <td>12,00,000</td> </tr> <tr> <td>Purchases</td> <td>5,00,000</td> </tr> <tr> <td>Wages</td> <td>60,000</td> </tr> <tr> <td>Carriage Inwards</td> <td>50,000</td> </tr> <tr> <td>Carriage Outwards</td> <td>40,000</td> </tr> <tr> <td>Salaries</td> <td>1,00,000</td> </tr> <tr> <td>Opening Stock (01 April, 2020)</td> <td>30,000</td> </tr> <tr> <td>Closing Stock (31 March, 2021)</td> <td>40,000</td> </tr> </tbody> </table> <p style="text-align: center;">Or</p> <p>Determine the amount of Net Profit/Loss from the following information for the year ended March 31, 2021:-</p> <table border="1" data-bbox="328 716 834 1073"> <thead> <tr> <th>Particulars</th> <th>Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>Gross Profit</td> <td>10,00,000</td> </tr> <tr> <td>Salaries</td> <td>1,40,000</td> </tr> <tr> <td>Wages</td> <td>50,000</td> </tr> <tr> <td>Discount allowed</td> <td>10,000</td> </tr> <tr> <td>Discount received</td> <td>30,000</td> </tr> <tr> <td>Repairs and Maintenance</td> <td>20,000</td> </tr> <tr> <td>Depreciation</td> <td>40,000</td> </tr> <tr> <td>Interest Received</td> <td>20,000</td> </tr> <tr> <td>Rent paid</td> <td>60,000</td> </tr> </tbody> </table>	Particulars	Amount (₹)	Sales	12,00,000	Purchases	5,00,000	Wages	60,000	Carriage Inwards	50,000	Carriage Outwards	40,000	Salaries	1,00,000	Opening Stock (01 April, 2020)	30,000	Closing Stock (31 March, 2021)	40,000	Particulars	Amount (₹)	Gross Profit	10,00,000	Salaries	1,40,000	Wages	50,000	Discount allowed	10,000	Discount received	30,000	Repairs and Maintenance	20,000	Depreciation	40,000	Interest Received	20,000	Rent paid	60,000	3
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6.	<p>On 1<sup>st</sup> July, 2021 Sumit sold goods to Amit for ₹ 20,000 and issued upon him a bill for 3 months. Amit accepted the bill and returned it to Sumit. The bill was met on due date. Pass entries in the books of Sumit.</p>	3																																						
7.	<p>Roopak was working as salesman at his maternal uncle's shop since last 10 years. Now he decided to start his own business, but since he was not having enough funds, so he decided to start a small business of making pizza by the name 'PIZZA CART'. He introduced Capital of ₹ 2,00,000. He purchased Equipments of ₹ 50,000. He took a loan of ₹ 1,00,000 from his wife, Riya. On March 31, 2021 he disclosed the following assets and liabilities</p> <table border="1" data-bbox="328 1482 813 1766"> <thead> <tr> <th>Particulars</th> <th>Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>Equipments</td> <td>50,000</td> </tr> <tr> <td>Loan from Riya</td> <td>1,00,000</td> </tr> <tr> <td>Cash in hand</td> <td>30,000</td> </tr> <tr> <td>Bank Balance</td> <td>1,30,000</td> </tr> <tr> <td>Stock of Raw Materials</td> <td>20,000</td> </tr> <tr> <td>Other Assets</td> <td>70,000</td> </tr> <tr> <td>Other Liabilities</td> <td>10,000</td> </tr> </tbody> </table> <p>Determine his Capital balance as on March 31, 2021.</p>	Particulars	Amount (₹)	Equipments	50,000	Loan from Riya	1,00,000	Cash in hand	30,000	Bank Balance	1,30,000	Stock of Raw Materials	20,000	Other Assets	70,000	Other Liabilities	10,000	3																						
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8.	On 12 <sup>th</sup> March, 2021 Amar purchased goods from Bimal for ₹ 30,000 and accepted a bill for 4 months. The bill was met on due date. Pass entries in the books of Amar.	3																																										
9.	<p>Prepare Profit and Loss account for M/s Chadha Bakers for the year ending 31-03-2021 and Balance Sheet as on 31-03-2021 from the following information.</p> <p style="text-align: center;">Trial Balance as on 31.3. 2021</p> <table border="1" data-bbox="337 548 1263 1640"> <thead> <tr> <th data-bbox="342 548 651 653">Name of Account</th> <th data-bbox="651 548 971 653">Debit Balance (₹)</th> <th data-bbox="971 548 1263 653">Credit Balance (₹)</th> </tr> </thead> <tbody> <tr> <td data-bbox="342 653 651 722">Gross Profits</td> <td data-bbox="651 653 971 722">----</td> <td data-bbox="971 653 1263 722">1,60,000</td> </tr> <tr> <td data-bbox="342 722 651 791">Closing Stock</td> <td data-bbox="651 722 971 791">20,000</td> <td data-bbox="971 722 1263 791"></td> </tr> <tr> <td data-bbox="342 791 651 861">Rent Received</td> <td data-bbox="651 791 971 861">-----</td> <td data-bbox="971 791 1263 861">25,000</td> </tr> <tr> <td data-bbox="342 861 651 930">Debtors and Creditors</td> <td data-bbox="651 861 971 930">1,20,000</td> <td data-bbox="971 861 1263 930">80,000</td> </tr> <tr> <td data-bbox="342 930 651 999">Capital</td> <td data-bbox="651 930 971 999">-----</td> <td data-bbox="971 930 1263 999">3,00,000</td> </tr> <tr> <td data-bbox="342 999 651 1068">Salaries</td> <td data-bbox="651 999 971 1068">30,000</td> <td data-bbox="971 999 1263 1068">-----</td> </tr> <tr> <td data-bbox="342 1068 651 1138">Bad Debts</td> <td data-bbox="651 1068 971 1138">5,000</td> <td data-bbox="971 1068 1263 1138">-----</td> </tr> <tr> <td data-bbox="342 1138 651 1207">Trademarks</td> <td data-bbox="651 1138 971 1207">1,30,000</td> <td data-bbox="971 1138 1263 1207">-----</td> </tr> <tr> <td data-bbox="342 1207 651 1276">Machinery</td> <td data-bbox="651 1207 971 1276">2,00,000</td> <td data-bbox="971 1207 1263 1276">-----</td> </tr> <tr> <td data-bbox="342 1276 651 1346">Furniture</td> <td data-bbox="651 1276 971 1346">1,20,000</td> <td data-bbox="971 1276 1263 1346"></td> </tr> <tr> <td data-bbox="342 1346 651 1415">Bank Loan</td> <td data-bbox="651 1346 971 1415">-----</td> <td data-bbox="971 1346 1263 1415">1,00,000</td> </tr> <tr> <td data-bbox="342 1415 651 1484">Cash in Hand</td> <td data-bbox="651 1415 971 1484">40,000</td> <td data-bbox="971 1415 1263 1484">-----</td> </tr> <tr> <td data-bbox="342 1484 651 1640"></td> <td data-bbox="651 1484 971 1640" style="text-align: center;"> <hr/> <b>6,65,000</b> <hr/> </td> <td data-bbox="971 1484 1263 1640" style="text-align: center;"> <hr/> <b>6,65,000</b> <hr/> </td> </tr> </tbody> </table>	Name of Account	Debit Balance (₹)	Credit Balance (₹)	Gross Profits	----	1,60,000	Closing Stock	20,000		Rent Received	-----	25,000	Debtors and Creditors	1,20,000	80,000	Capital	-----	3,00,000	Salaries	30,000	-----	Bad Debts	5,000	-----	Trademarks	1,30,000	-----	Machinery	2,00,000	-----	Furniture	1,20,000		Bank Loan	-----	1,00,000	Cash in Hand	40,000	-----		<hr/> <b>6,65,000</b> <hr/>	<hr/> <b>6,65,000</b> <hr/>	5
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10.	<p>Anshul started garments business with capital of ₹ 5,00,000. During the year 2020-21, he purchased goods of ₹ 1,50,000 and sold <math>\frac{2}{3}</math><sup>rd</sup> of the goods purchased for ₹ 2,60,000. He paid wages of ₹ 30,000 and salaries of ₹ 50,000. He also paid rent of ₹ 40,000 during the year. During the year, he spent ₹ 10,000 for carriage inward and ₹ 15,000 for carriage outward.</p> <p>What was the amount of Gross profit and Net profit made by Anshul for the year ended March 31, 2021?</p>	5																																	
11	<p>Following is the position statement of Arjun (who maintains his accounts in incomplete system) as on 31-03-2020 and 31-03-2021.</p> <table border="1" data-bbox="326 604 1239 1218"> <thead> <tr> <th>Particulars</th> <th>31-03-2020</th> <th>31-03-2021</th> </tr> <tr> <td></td> <th>Amount in ₹</th> <th>Amount in ₹</th> </tr> </thead> <tbody> <tr> <td>Cash in Hand</td> <td>30,000</td> <td>25,000</td> </tr> <tr> <td>Debtors</td> <td>80,000</td> <td>1,00,000</td> </tr> <tr> <td>Stock in Trade</td> <td>30,000</td> <td>50,000</td> </tr> <tr> <td>Land and Building</td> <td>2,00,000</td> <td>3,00,000</td> </tr> <tr> <td>Creditors</td> <td>20,000</td> <td>30,000</td> </tr> <tr> <td>Bills Payable</td> <td>15,000</td> <td>10,000</td> </tr> <tr> <td>Bills Receivable</td> <td>25,000</td> <td>15,000</td> </tr> <tr> <td>Investments</td> <td>----</td> <td>40,000</td> </tr> <tr> <td>Bank Loan</td> <td>40,000</td> <td>-----</td> </tr> </tbody> </table> <p>During 2020 - 21, he introduced ₹ 1,00,000 as additional capital and withdrew ₹ 5,000 per month for his personal use.</p> <p>Ascertain his profit for the year ending 31-03-2021.</p> <p style="text-align: center;">OR</p> <p>What is meant by accounts from incomplete records? Briefly explain any 4 features of incomplete records.</p>	Particulars	31-03-2020	31-03-2021		Amount in ₹	Amount in ₹	Cash in Hand	30,000	25,000	Debtors	80,000	1,00,000	Stock in Trade	30,000	50,000	Land and Building	2,00,000	3,00,000	Creditors	20,000	30,000	Bills Payable	15,000	10,000	Bills Receivable	25,000	15,000	Investments	----	40,000	Bank Loan	40,000	-----	5
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