

Total No. of Questions – 37

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Total No. of Printed Pages – 2

No.

Part – III
ECONOMICS, Paper-I
(English Version)

Time : 3 Hours]

[Max. Marks : 100

Note : Read the following instructions carefully :

- (i) Answer **all** the questions as per the choice specified. Draw suitable diagrams wherever necessary.
- (ii) Questions from Serial Nos. 1 to 5 in Section – 'A' are Long Answer Type. Each question carries **ten** marks. Any **three** questions may be answered out of **five** given questions. Every answer may be limited to **40** lines.
- (iii) Questions from Serial Nos. 6 to 17 in Section – 'B' are of Short Answer Type. Each question carries **five** marks. Any **eight** questions may be answered out of **twelve** given questions. Every answer may be limited to **20** lines.
- (iv) Questions from Serial Nos. 18 to 37 in Section – 'C' are of Very Short Answer Type. Each question carries **two** marks. Any **fifteen** questions may be answered out of **twenty** given questions. Every answer may be limited to **5** lines.

SECTION – A**3 × 10 = 30****Note :** Answer any **three** out of the following **five** questions :

1. Explain consumer's equilibrium with the help of the law of equi-marginal utility.
2. Describe the internal and external economies.
3. Explain the classification of markets.
4. Explain the various methods of calculating National Income.
5. Explain the Keynesian Theory of Employment.

SECTION – B**8 × 5 = 40****Note :** Answer any **eight** out of the following **twelve** questions :

6. What is Utility ? Explain the various types of Utility.
7. Explain the various economic investigations.
8. Explain the properties of indifference curve.
9. What are the factors that determine demand ?

10. Explain the importance of price elasticity of demand.
11. What are the factors that determine factor prices ?
12. What are the factors that determine national income ?
13. Enumerate the assumptions of classical theory of employment.
14. What are the sources of public revenue ?
15. Explain the primary and secondary functions of money.
16. State the objectives of Central Bank.
17. What is statistics ? Explain its scope.

SECTION - C

15 × 2 = 30

Note : Write short notes on any **fifteen** of the following terms :

18. Capital goods
19. Choice problem
20. Cardinal utility
21. Giffen paradox
22. Cross demand
23. Production function
24. Price discrimination
25. Selling costs
26. Contract rent
27. Real wages
28. Per capita income
29. Laissez faire
30. Full employment
31. Credit money
32. Near money
33. Overdraft
34. Meaning of inflation
35. Calculate A.M. for the data 30, 20, 32, 16, 27,
36. Calculate mode for the data :
12, 11, 15, 11, 12, 12, 15, 12, 9, 12
37. Simple bar diagram