

Series EF1GH/2



SET~3

रोल नं. Roll No. प्रश्न-पत्र कोड $_{Q.P.\ Code}$ $m{66/2/3}$

परीक्षार्थी प्रश्न-पत्र कोड को उत्तर-पुस्तिका के मुख-पृष्ठ पर अवश्य लिखें।

Candidates must write the Q.P. Code on the title page of the answer-book.

व्यावसायिक अध्ययन (सैद्धान्तिक)

BUSINESS STUDIES (Theory)

निर्धारित समय: 3 घण्टे अधिकतम अंक: 80

Time allowed: 3 hours Maximum Marks: 80

नोट / NOTE :

- (i) कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित पृष्ठ 23 हैं। Please check that this question paper contains 23 printed pages.
- (ii) प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए प्रश्न-पत्र कोड को परीक्षार्थी उत्तर-पुस्तिका के मुख-पृष्ठ पर लिखें।
 - Q.P. Code given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- (iii) कृपया जाँच कर लें कि इस प्रश्न-पत्र में 34 प्रश्न हैं। Please check that this question paper contains 34 questions.
- (iv) कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, उत्तर-पुस्तिका में प्रश्न का क्रमांक अवश्य लिखें।

 Please write down the serial number of the question in the answer-book before attempting it.
- (v) इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट का समय दिया गया है। प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे किया जाएगा। 10.15 बजे से 10.30 बजे तक परीक्षार्थी केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं लिखेंगे।

15 minute time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the candidates will read the question paper only and will not write any answer on the answer-book during this period.



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## सामान्य निर्देश :

## निम्नलिखित निर्देशों को बहुत सावधानी से पढ़िए और उनका पालन कीजिए:

- (i) इस प्रश्न-पत्र में 34 प्रश्न हैं। सभी प्रश्न अनिवार्य हैं।
- (ii) सभी प्रश्नों के अंक उनके सामने अंकित हैं।
- (iii) उत्तर संक्षिप्त तथा बिंदुवार होने चाहिए।
- (iv) 3 अंकों के प्रश्नों के उत्तर 50 से 75 शब्दों में लिखे जाने चाहिए।
- (v) 4 अंकों के प्रश्नों के उत्तर लगभग **150** शब्दों में लिखे जाने चाहिए।
- (vi) 6 अंकों के प्रश्नों के उत्तर लगभग 200 शब्दों में लिखे जाने चाहिए।
- (vii) प्रत्येक प्रश्न के सभी भागों के उत्तर एक साथ लिखे जाने चाहिए।
- 1. निम्न में से कौन सी मद आर्थिक पर्यावरण का एक घटक है ?

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- (a) दिल्ली में परिवहन तथा संचार सेवाओं का विस्तार।
- (b) मोबाइल एप के माध्यम से रेल टिकटों की बुकिंग की सुविधा।
- (c) दिल्ली में 15 वर्ष पुराने पेट्रोल वाहनों के परिचालन पर प्रतिबंध ।
- (d) रक्षाबंधन के अवसर पर हरियाणा सरकार द्वारा महिलाओं के लिए बसों में मुफ्त यात्रा की घोषणा।
- 2. आकाश 'ईलीट एंटरप्राइज़ेज' में एक उत्पादन प्रबन्धक के रूप में कार्य करता है, जो एल ई डी लाइटों के निर्माता हैं। त्योहारों का मौसम होने के कारण उनकी लाइटों की बहुत अधिक माँग है। एक अति आवश्यक ऑर्डर के लिए आकाश को पाँच दिन के अंदर ₹ 200 प्रति इकाई की दर से 100 इकाइयों को उत्पादित करने का कार्य दिया गया। आकाश पाँच दिन के अंदर एल ई डी लाइट की 100 इकाइयाँ ₹ 220 प्रति इकाई की दर से प्राप्त करने में सफल हो गया।

निम्न में से पहचानिए कि आकाश है:

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(a) केवल कुशल

- (b) केवल प्रभावी
- (c) कुशल एवं प्रभावी दोनों
- (d) न कुशल न प्रभावी

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#### General Instructions:

### Read the following instructions carefully and follow them:

- (i) This question paper contains **34** questions. **All** questions are compulsory.
- (ii) Marks are indicated against each question.
- (iii) Answers should be brief and to the point.
- (iv) Answers to the questions carrying 3 marks may be from 50 to 75 words.
- (v) Answers to the questions carrying 4 marks may be in about 150 words.
- (vi) Answers to the questions carrying 6 marks may be in about 200 words.
- (vii) Attempt all parts of a question together.
- 1. Which of the following items is a component of economic environment?
  - (a) Expansion of transportation and communication services in Delhi.
  - (b) Facility of booking train tickets, through mobile apps.
  - (c) Restriction on 15-years-old petrol vehicles plying on roads in Delhi.
  - (d) The Haryana Government's announcement of free bus rides for females on the occasion of Rakshabandhan.
- 2. Akash works as a production manager in 'Elite Enterprises' manufacturing LED lights. Due to festive season, there is lot of demand for their lights. Akash was given the task of producing 100 units of LED lights @ ₹ 200 per unit within 5 days for an urgent order. Akash was able to achieve the target of 100 units of LED lights within 5 days @ ₹ 220 per unit.

Identify from the following whether Akash is:

(a) Efficient only

- (b) Effective only
- (c) Both efficient and effective
- (d) Neither efficient nor effective

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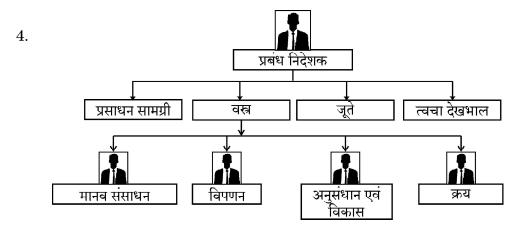
- 3. निम्न में से 'प्रबन्ध एक कला है' की कौन सी विशेषता यह प्रकाशित करती है कि प्रत्येक प्रबंधक एक दी गई परिस्थिति में सिद्धांतों के अपने ज्ञान का प्रयोग अपने तरीके से करता है ?
  - (a) नैतिक आचार संहिता
- (b) सैद्धान्तिक ज्ञान का होना

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- (c) व्यक्तिगत योग्यतानुसार उपयोग
- (d) सार्वभौमिक वैधता



उपरोक्त चित्र में दर्शाए गए संगठन के ढाँचे के प्रकार की पहचान कीजिए :

(a) विभागीय ढाँचा

(b) कार्यात्मक ढाँचा

(c) अनौपचारिक ढाँचा

- (d) दोनों अनौपचारिक तथा कार्यात्मक ढाँचा
- 5. मोबाइल फोन के निर्माण क्षेत्र में उच्च कोटि के कैमरा के कारण एक क्रान्ति आई है जिसके कारण उपभोक्ता बाज़ार में कैमरा व्यवसाय पर प्रहार हुआ है । अध्ययनों से पता चला है कि मोबाइल फोन फोटोग्राफी ने कैमरा उद्योग को तबाह कर दिया है ।

उपरोक्त स्थिति में प्रकाशित व्यावसायिक पर्यावरण का आयाम है:

- (a) आर्थिक पर्यावरण
- (b) प्रौद्योगिकीय पर्यावरण
- (c) सामाजिक पर्यावरण
- (d) राजनैतिक पर्यावरण

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- 3. Which of the following features of 'Management as an Art' highlights that every manager applies his knowledge of principles in his own way to deal with a given situation?
  - (a) Ethical code of conduct
  - (b) Existence of theoretical knowledge
  - (c) Personalised application
  - (d) Universal Validity
- Managing Director

  Cosmetics Garments Footwear Skin care

  Human Resources Marketing Research and Purchasing

Identify the type of organization structure depicted in the above diagram:

Development

- (a) Divisional structure
- (b) Functional structure
- (c) Informal structure
- (d) Both Informal and Functional structure
- 5. With a revolution taking place in the manufacturing of mobile phones with super class cameras, the business of cameras in the consumer market has taken a hit. Studies show that mobile phone photography has devastated the camera industry.

The dimension of business environment highlighted in the above case is:

- (a) Economic Environment
- (b) Technological Environment
- (c) Social Environment
- (d) Political Environment

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6. 'आर.पी. इंफोटेक लिमिटेड' ने 'पटेल इंजीनियरिंग कॉलेज' की सूरत में अपनी नई खोली गई शाखा में विभिन्न तकनीकी पदों के लिए योग्य कार्मिकों की भर्ती हेतु संपर्क किया।

उपरोक्त स्थिति में 'आर.पी. इंफोटेक लिमिटेड' ने निम्न में से भर्ती के किस स्रोत का उपयोग किया गया है:

- (a) प्रत्यक्ष भर्ती
- (b) स्थापन ऐजेंसी तथा प्रबंध परामर्शदाता
- (c) महाविद्यालय / विश्वविद्यालय से भर्ती
- (d) कर्मचारियों द्वारा अनुशंसा
- 7. 'मैसर्स जे.के. कम्प्यूटर्स' कम्प्यूटर के पुर्जों को जोड़कर कम्प्यूटर तैयार करने का व्यवसाय करने वाला एक छोटा संगठन है। इस संगठन में निर्णय करने का कार्य उच्च प्रबंधन करता है, जबिक मध्य स्तरीय प्रबंधन केवल इनके क्रियान्वयन में ही सिम्मिलित होता है। दूसरी ओर 'प्रोग्रेसिव कम्प्यूटर्स लिमिटेड' एक बड़ी कम्पनी है जिसमें निर्णय लेने की प्रक्रिया में प्रत्येक स्तर पर बहुत से लोग सिम्मिलित होते हैं।

चूँिक प्रत्येक संगठन में स्थिति एक जैसी नहीं है अतः 'केन्द्रीकरण तथा विकेन्द्रीकरण के सिद्धान्त' का उपयोग दोनों सगठनों में भिन्न है।

निम्न में से प्रबंध के सिद्धान्तों की प्रकृति पहचानिए :

(a) मुख्यतः व्यावहारिक

(b) अनिश्चित

(c) लोचशील

(d) सर्वप्रयुक्त

8. गीतांजली माकन एक सफल व्यावसायिक नेत्री है। उसका मानना है कि यदि विविध प्रकार के कार्य अंशों को सम्मिलित करके तथा एक अर्थपूर्ण कार्य अनुभव प्रदान करके कार्य को रुचिकर बनाया जाए तो कार्य अपने आप में व्यक्तियों के लिए अभिप्रेरणा का एक स्रोत बन जाता है।

उपरोक्त स्थिति में चर्चित गैर-मौद्रिक प्रोत्साहन है:

(a) कर्मचारियों की भागीदारी

- (b) पद संवर्धन
- (c) जीवनवृत्ति विकास के सुअवसर
- (d) पद सुरक्षा

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6. 'RP Infotech Ltd.' decided to approach 'Patel Engineering College' to recruit qualified personnel for various technical jobs in its newly opened branch in Surat.

Which source of recruitment from the following has been used by 'RP Infotech Ltd.' in the above case:

- (a) Direct Recruitment
- (b) Placement Agencies and Management Consultants
- (c) Campus Recruitment
- (d) Recommendation of employees
- 7. 'M/s J.K. Computers' is a small organisation engaged in assembling of computers. In this organisation, decision making rests with top management while the middle level is involved in only the implementation of plans. On the other hand, 'Progressive Computers Ltd.' is a large company where a number of people from each level are involved in the decision-making process.

The application of the principle of 'Centralisation and Decentralisaton' is different in the two organisations as the situation in each enterprise is not same.

From the following identify the nature of principles of management:

- (a) Mainly Behavioural
- (b) Contingent

(c) Flexible

- (d) Universal
- 8. Gitanjali Makan is a successful business leader. She believes that if jobs are made interesting by including greater variety of work content and providing a meaningful work experience, the jobs themselves become a source of motivation to individuals.

The non-financial incentive that has been discussed in the above case

is:

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- (a) Employee participation
- (b) Job Enrichment
- (c) Career Advancement Opportunity
- (d) Job Security

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9. एक संगठन में समन्वयन प्रत्येक प्रबंधक का कार्य है। उच्च स्तरीय प्रबंधक अपने अधीनस्थों के साथ इसलिए समन्वय करते हैं कि संगठन की समग्र योजनाओं को सुचारु रूप से चलाना सुनिश्चित किया जा सके। मध्य स्तरीय प्रबंधक दोनों उच्चस्तरीय तथा पर्यवेक्षीय स्तरीय प्रबंधकों के साथ समन्वय करते हैं। पर्यवेक्षीय स्तर के प्रबंधक कामगारों की गतिविधियों का समन्वय करते हैं ताकि यह सुनिश्चित किया जा सके कि कार्य योजना अनुसार हो रहा है।

उपरोक्त अनुच्छेद में चर्चित समन्वय की विशेषता है:

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- (a) समन्वय एक निरंतर की जाने वाली प्रक्रिया है।
- (b) समन्वय एक सोचा-समझा कार्य है।
- (c) समन्वय सभी प्रबंधकों का उत्तरदायित्व है।
- (d) समन्वय सामूहिक कार्यों में एकात्मकता लाता है।
- 10. एक बैग उत्पादन करने वाली कम्पनी के प्रबंधन में हाल ही में परिवर्तन हुआ है। इसके परिणामस्वरूप, कम्पनी जिस प्रकार कार्य कर रही है उसमें सुधार का अनुभव किया जा सकता है। अब लक्ष्यों की प्राप्ति योजना अनुसार हो रही है, जबिक पूर्व में समय सीमा को महत्त्व नहीं दिया जाता था। अब संगठन में अव्यवस्था के स्थान पर सुव्यवस्था है तथा कर्मचारी प्रसन्न एवं संतुष्ट हैं।

निम्न में से पहचानिए की उपरोक्त स्थिति में प्रबंध की किस विशेषता पर प्रकाश डाला गया है:

- (a) प्रबंध एक गतिशील कार्य है।
- (b) प्रबंध एक निरंतर चलने वाली प्रक्रिया है।
- (c) प्रबंध एक सामृहिक क्रिया है।
- (d) प्रबंध एक अमूर्त शक्ति है।
- 11. **कथन** I : पूँजी बाज़ार के प्रपत्र मूलधन की वापसी तथा प्रतिफल दोनों दृष्टिकोण से अधिक जोखिम भरे माने जाते हैं।

कथन – II: पूँजी बाजार में निवेश पर साधारणतया निवेशकों को अधिक ऊँची दर से प्रत्याय मिलता है। नीचे दिए गए विकल्पों में से सही विकल्प का चयन कीजिए:

- (a) कथन I सही तथा कथन—II गलत है।
- (b) कथन II सही तथा कथन—I गलत है।
- (c) दोनों कथन सही हैं।
- (d) दोनों कथन गलत हैं।

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9. In an organisation, coordination is the function of every manager. Top level managers need to coordinate with their subordinates to ensure that the overall plans of the organisation are duly carried out. Middle level managers coordinate with both the top level and the supervisory level managers. Supervisory level managers coordinate the activities of workers to ensure that work proceeds according to plans.

The characteristic of coordination discussed in the above para is:

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- (a) Coordination is a continuous process.
- (b) Coordination is a deliberate function.
- (c) Coordination is the responsibility of all Managers.
- (d) Coordination integrates group efforts.
- 10. The management of a bag manufacturing company has recently changed. Due to this, an improvement can be felt in the way company functions. Now, targets are met according to plans, whereas, earlier deadlines were never given importance. Now there is orderliness, instead of chaos in the organisation and the employees are happy and satisfied.

From the following identify the characteristic of management which is highlighted in the above case:

- (a) Management is dynamic.
- (b) Management is a continuous process.
- (c) Management is a group activity.
- (d) Management is an intangible force.
- 11. **Statement I :** Capital market instruments are considered riskier both with respect to returns and principal repayment.

**Statement - II**: Capital market investment generally yields a higher return for investors.

Choose the correct option from the options given below:

- (a) Statement I is true and II is false.
- (b) Statement II is true and I is false.
- (c) Both the statements are true.
- (d) Both the statements are false.

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|------|--------|---------------------------------------------|----------|----------------------------------------------------|---|
|      | (d)    | ब्रांडिंग                                   |          |                                                    |   |
|      | (c)    | विपणन नियोजन                                |          |                                                    |   |
|      | (b)    | प्रमापीकरण एवं ग्रेड तय करना                |          |                                                    |   |
|      | (a)    | उत्पाद रूपांकन तथा विकास                    |          |                                                    |   |
|      | में सह | हायक होता है।                               |          |                                                    | 1 |
|      | करत    | ा है कि वस्तुएँ एक निश्चित गुणवत्ता वाली है | हैं तथा  | उच्च गुणवत्ता वाले उत्पादों को ऊँचे मूल्य पर बेचने |   |
|      | गुणव   | त्ता मानकों के अनुरूप हैं तथा इससे निरीक्षण | ा की 3   | गवश्यकता कम हो जाती है। यह ये भी सुनिश्चित         |   |
| 14.  |        | विपणन का वह कार्य है जो क्रेताओं व          | के लिए   | ्यह सुनिश्चित करता है कि वस्तुएँ पूर्व निर्धारित   |   |
|      | (d)    | कर्मचारियों के आपसी सम्बन्धों की अपेक्ष     | ा इसमें  | कार्य निष्पादन पर अधिक बल दिया जाता है ।           |   |
|      |        | तथा विनियमनों द्वारा ।                      |          |                                                    |   |
|      | (c)    | व्यवहार मानकों की उत्पत्ति समूह मानदंड      | हों से ह | ाती है न कि अधिकारिक रूप से निर्धारित नियमों       |   |
|      | (b)    | संगठन के लक्ष्यों की प्राप्ति के लिए इसमें  | विभिन्न  | । गतिविधियों में व्यवस्थित समन्वय होता है।         |   |
|      | (a)    | यह स्पष्ट करता है कि किसे किसको रिपोर्ट     | र्ट करना | है ।                                               |   |
|      |        | निम्न में से कौन सी एक विशेषता ऐसे ढाँचे    | ो की न   | हीं है ?                                           | 1 |
|      | समझ    | कर किया जाता है।'                           |          |                                                    |   |
| 13.  | 'संगठ  | उन के कार्य को सुचारु रूप से चलाने के ि     | लेए उन   | च्च प्रबंधन द्वारा संगठन ढाँचे का रूपांकन सोच-     |   |
|      | (c)    | पूँजी संरचना                                | (d)      | दोनों (a) तथा (b)                                  |   |
|      | (a)    | कार्यशील पूँजी                              | (b)      | स्थायी पूँजी                                       |   |
|      |        | को अनुकूलतम कहा जाता है।                    |          |                                                    | 1 |
| 12.  | जब :   | ऋण व समता का अनुपात ऐसा होता है कि          | इसका     | परिणाम समता अंशों के मूल्य में वृद्धि होती है, तो  |   |



| 12.          | Whe  | en the proportion of debt and                                         | equi  | ity is s | uch that   | it resu    | lts in   | an      |
|--------------|------|-----------------------------------------------------------------------|-------|----------|------------|------------|----------|---------|
|              | incr | rease in the value of equity share                                    | the   |          | is/are sai | d to be o  | ptimal   | . 1     |
|              | (a)  | working capital                                                       | (b)   | fixed ca | apital     |            |          |         |
|              | (c)  | capital structure                                                     | (d)   | Both (a  | a) and (b) |            |          |         |
| 13.          | 'An  | organization structure is                                             | delik | perately | design     | ed by      | the t    | top     |
|              | mar  | nagement to facilitate smooth fur                                     | nctio | ning of  | the organ  | nisation'. |          |         |
|              |      | Which of the following is not a                                       | featı | ure of s | ach a stri | acture?    |          | 1       |
|              | (a)  | It clarifies who has to report to                                     | who   | om.      |            |            |          |         |
|              | (b)  | There is systematic coordinat achieve organisational goals.           | tion  | among    | the var    | ious act   | ivities  | to      |
|              | (c)  | The standards of behaviour e officially laid down rules and re        |       |          | group n    | orms rat   | ther th  | an      |
|              | (d)  | It places more emphasis on wo relationships among the employ          |       | _        | formed t   | han inte   | rpersoi  | nal     |
| 14.          | to p | e function of marketing<br>predetermined standards of quality         | ty ar | nd redu  | ces the n  | eed for ir | spection | on.     |
|              |      | also ensures that goods belong<br>lising higher prices for high quali |       | -        | uiar qua   | nty and    | neips    | ın<br>1 |
|              |      |                                                                       | ·     | -        |            |            |          | 1       |
|              | (a)  | Product Designing and Develop                                         | omer  | 1t       |            |            |          |         |
|              | (b)  | Standardisation and Grading                                           |       |          |            |            |          |         |
|              | (c)  | Marketing Planning                                                    |       |          |            |            |          |         |
|              | (d)  | Branding                                                              |       |          |            |            |          |         |
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15. स्तम्भ -I में दी गई मदों का मिलान इनसे सम्बन्धित स्तम्भ -II में दिए गए कथनों से कीजिए I

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|     | स्तम    | भ – I     |      |       | स्तम्भ – II                                        |
|-----|---------|-----------|------|-------|----------------------------------------------------|
| a.  | विज्ञाप | न         |      | (i)   | कम्पनी तथा इसके उत्पादों के विषय में सकारात्मक छवि |
|     |         |           |      |       | का निर्माण होता है।                                |
| b.  | व्यक्ति | गत विक्रय |      | (ii)  | अव्यक्तिक संप्रेषण का वह स्वरूप जिसके लिए भुगतान   |
|     |         |           |      |       | किया जाता है।                                      |
| c.  | जनसंप   | र्क       |      | (iii) | संभावित ग्राहक से व्यक्तिगत संबंध बनाता है।        |
|     | a       | b         | c    |       |                                                    |
| (a) | (ii)    | (iii)     | (i)  |       |                                                    |
| (b) | (i)     | (iii)     | (ii) | )     |                                                    |
| (c) | (iii)   | (ii)      | (i)  |       |                                                    |
| (d) | (ii)    | (i)       | (iii | )     |                                                    |

- 16. निम्न में से किस परिस्थिति में एक कम्पनी अपने उत्पाद के लिए उच्च मूल्य का निर्धारण करेगी ?
  - (a) जब एक फर्म का उद्देश्य बाज़ार में बड़ी हिस्सेदारी प्राप्त करना हो।
  - (b) जब फर्म बाज़ार में टिके रहने के लिए अत्यधिक प्रतियोगिता के कारण कठिनाई अनुभव कर रही हो।
  - (c) जब कम्पनी उत्पाद गुणवत्ता में अग्रिम स्थान प्राप्त करने के लिए अनुसंधान एवं विकास पर किए गए उच्च व्यय को पूरा करना चाहती हो।
  - (d) जब कम्पनी दीर्घावधि में अपने लाभ को अधिकतम करना चाहती हो।
- 17. निम्न में से कौन सा भारतीय प्रतिभूति एवं विनिमय बोर्ड का कार्य नहीं है ?
  - (a) प्रतिभूति बाज़ार के मध्यस्थों का प्रशिक्षण
  - (b) आन्तरिक व्यापार नियन्त्रण
  - (c) दलालों एवं उप-दलालों तथा बाज़ार के अन्य खिलाड़ियों का पंजीकरण
  - (d) प्रतिभूतियों का मूल्य निर्धारण

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15. Match the various items of Column - I with the respective statements in Column - II.

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|    | Column – I       |       | Column – II                            |
|----|------------------|-------|----------------------------------------|
| a. | Advertising      | (i)   | Creates a positive image about the     |
|    |                  |       | company and its products.              |
| b. | Personal selling | (ii)  | Paid form of impersonal communication. |
| c. | Public relations | (iii) | Develop Personal relationship with the |
|    |                  |       | prospective buyer.                     |

|     | a     | b     | $\mathbf{c}$ |
|-----|-------|-------|--------------|
| (a) | (ii)  | (iii) | (i)          |
| (b) | (i)   | (iii) | (ii)         |
| (c) | (iii) | (ii)  | (i)          |
| (d) | (ii)  | (i)   | (iii)        |

- 16. In which of the following situations, a company will fix high price for its product?
  - (a) When firm's objective is to obtain larger share of the market.
  - (b) When the firm is facing difficulties in surviving in the market because of intense competition.
  - (c) When the firm wants to cover high cost of Research and Development to attain product quality leadership.
  - (d) When the firm wants to maximise its total profit in the long run.
- 17. Which of the following is not a function of Securities and Exchange Board of India (SEBI)?
  - (a) Training of intermediaries of the securities market
  - (b) Controlling insider trading
  - (c) Registration of brokers and sub-brokers and other players in the market
  - (d) Pricing of securities

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|------|-------|------------------------------------------------------------------------------------------|---|
|      | (d)   | सुरक्षा का अधिकार                                                                        |   |
|      | (c)   | क्षतिपूर्ति का अधिकार                                                                    |   |
|      | (b)   | आश्वस्त होने का अधिकार                                                                   |   |
|      | (a)   | शिकायत (सुनवाई) का अधिकार                                                                |   |
|      |       | उपरोक्त कथन में कौन से उपभोक्ता अधिकार की चर्चा की गई है ?                               | 1 |
|      | तो उप | भोक्ता को उससे राहत पाने का अधिकार है।                                                   |   |
| 20.  | उपभो  | क्ता संरक्षण अधिनियम, $2019$ के अनुसार यदि वस्तु अथवा सेवा अपेक्षा के अनुरूप नहीं निकलती |   |
|      | (d)   | एक व्यक्ति जिसने वस्तुओं को पुनःविक्रय के उद्देश्य से प्राप्त किया हो।                   |   |
|      | (c)   | एक व्यक्ति जिसने वस्तुओं का क्रय ऑनलाइन माध्यम से किया हो ।                              |   |
|      | (b)   | वस्तुओं का कोई भी उपयोगकर्ता यदि उपयोग क्रेता की अनुमित से किया गया हो।                  |   |
|      |       | गया हो ।                                                                                 |   |
|      | (a)   | एक व्यक्ति, जो किसी सेवा का लाभ मूल्य देकर प्राप्त करता है जिसका आंशिक भुगतान किया       |   |
| 19.  | उपभो  | क्ता संरक्षण अधिनियम, $2019$ के अन्तर्गत निम्न में से किसे उपभोक्ता नहीं माना जायेगा ?   | 1 |
|      | (d)   | यह प्रत्यक्ष रूप से पूँजी निर्माण को बढ़ावा देता है।                                     |   |
|      | (c)   | मूल्यों का निर्धारण प्रतिभूति की माँग एवं आपूर्ति द्वारा होता है।                        |   |
|      | (b)   | प्रतिभूतियों का केवल क्रय होता है, यहाँ प्रतिभूतियों का विक्रय नहीं किया जा सकता है।     |   |
|      | (a)   | इसका कोई स्थायी भौगोलिक स्थान निश्चित नहीं है।                                           |   |
| 18.  | निम्न | में से प्राथमिक बाज़ार के लिए कौन सा कथन सही <u>नहीं</u> है ?                            | 1 |



| 66/2 | 2/3             | ~~~ Page 15 P.7                                                         | ľ.O |
|------|-----------------|-------------------------------------------------------------------------|-----|
|      | (d)             | Right to safety                                                         |     |
|      | (c)             | Right to seek redressal                                                 |     |
|      | (b)             | Right to be assured                                                     |     |
|      | (a)             | Right to be heard                                                       |     |
|      |                 | Which consumer right is discussed in the above statement?               | 1   |
|      | relie           | ef in case the product or service falls short of his expectations.'     |     |
| 20.  | As <sub>1</sub> | per Consumer Protection Act, 2019, 'the consumer has a right to get     |     |
|      | (d)             | A person who obtains goods for resale purposes.                         |     |
|      | (c)             | A person who purchases goods through online means.                      |     |
|      | (b)             | Any user of goods if such use is made with the approval of the buyer.   |     |
|      |                 | partly paid.                                                            |     |
|      | (a)             | A person, who avails any service for a consideration which has been     |     |
|      | Con             | sumer Protection Act, 2019?                                             | 1   |
| 19.  | Whi             | ich of the following will not be considered as consumers as per         |     |
|      | (d)             | It directly promotes capital formation.                                 |     |
|      | (c)             | Prices are determined by demand and supply of the security.             |     |
|      | (b)             | Only buying of securities takes place, securities cannot be sold there. |     |
|      | (a)             | There is no fixed Geographical location.                                |     |
|      |                 |                                                                         |     |

18. Which of the following statements is  $\underline{\text{Not}}$  true for primary market?



21. 'एन के सीनियर सेकण्डरी स्कूल' के कक्षा XII के विद्यार्थियों ने तैयार वस्त्रों के एक उत्पादक 'जयपुर एक्सपोर्ट्स लिमिटेड' के कारखाने का दौरा किया। उन्होंने देखा कि विभिन्न कामगारों को भिन्न-भिन्न कार्य सौंपे गए थे जैसे विनिर्देशानुसार कपड़े की कटाई, ड्रेसों की सिलाई, बटन लगाना, तैयार ड्रेस पर इस्त्री करना, उन्हें पैक करना तथा लेबल लगाना। मुख्य कार्यकारी अधिकारी ने विद्यार्थियों को बताया कि इसके परिणामस्वरूप उत्पादन प्रभावपूर्ण ढंग से एवं कुशलता से होता है। उन्होंने कारखाने में सुव्यवस्था भी देखी, क्योंकि वहाँ प्रत्येक वस्तु के लिए एक निर्धारित स्थान था तथा वह वहाँ उपस्थित थी।

बाद में विद्यार्थियों ने अपने व्यावसायिक अध्ययन के अध्यापक के साथ चर्चा की और समझा कि फेयॉल द्वारा दिए गए प्रबंध के सिद्धान्तों का कारखाने में पालन किया जा रहा था। उपरोक्त स्थिति में चर्चित प्रबंध के दो सिद्धान्तों की पहचान कीजिए तथा इन्हें समझाइए।

22. केशव बैनर्जी, 'दास नेटवर्किंग लिमिटेड' के मुख्य कार्यकारी अधिकारी हैं, जो बेंगलुरु की एक अग्रणी आई.टी. कम्पनी है। उसका मानना था कि यदि कर्मचारियों की आवश्यकताओं को ध्यान में रखा जाये तो कर्मचारी ग्राहकों की अच्छी देखभाल करते हैं। इस कम्पनी में कर्मचारियों को विभिन्न लाभ दिए जाते हैं तािक जब वे कार्यरत हैं, तो वे अपने चिकित्सा एवं आवासीय व्ययों आदि का वहन कर सकें। यह उनकी सेवा-निवृत्ति के समय ग्रेच्युटी जैसे लाभ भी प्रदान कर रही है। कर्मचारियों को अपने कौशल में सुधार के लिए तथा उच्च स्तरीय पदों पर पदोन्नति के लिए कौशल विकास कार्यक्रमों में भाग लेने के विभिन्न अवसर प्रदान किए जाते हैं।

उपरोक्त अनुच्छेद में अपने कर्मचारियों के निष्पादन में सुधार के लिए कम्पनी द्वारा दिए जाने वाले तीन प्रोत्साहनों को पहचानिए तथा उनका उल्लेख कीजिए।

23. (a) 'स्थानबद्ध प्रशिक्षण' को प्रशिक्षण की एक विधि के रूप में समझाइए।

#### अथवा

(b) नियुक्तिकरण के महत्त्व पर प्रकाश डालने वाले किन्हीं तीन बिन्दुओं को समझाइए ।

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3

3



21. The students of Class XII of 'NK Senior Secondary School' visited the factory of 'Jaipur Exports Private Limited', a company manufacturing readymade garments. They observed that different workers were allocated different tasks like cutting the fabric as per specification, stitching dresses, putting buttons, ironing the finished dresses, packing them and putting labels. The Chief Executive Officer told the students that this results in efficient and effective output. They also observed orderliness in the factory as there was a fixed place for everything and it was present there.

The students later discussed with their Business Studies teacher and understood that principles of management given by Fayol were being followed in the factory.

Identify and explain the two principles of management that have been discussed in the above case.

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22. Keshav Bannerjee is the Chief Executive Officer (CEO) of 'Das Networking Ltd.', a leading IT company in Bengaluru. He believes that if needs of employees are taken care of, the employees take good care of the customers. In this company various benefits are provided to the employees to help them meet their medical and housing needs etc., while in job. It is also providing benefits like gratuity at the time of their retirement. The employees are provided various opportunities to attend skill development programmes to improve their skills and be promoted to the higher level jobs.

Identify and state the three incentives offered by the company in the above para to improve the performance of its employees.

23. (a) Explain 'Internship' as a method of training.

OR

(b) Explain any three points highlighting the importance of Staffing.

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24. (a) शेयर बाज़ार के किन्हीं तीन कार्यों को समझाइए।

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#### अथवा

- (b) एक कम्पनी की उचित पूँजी संरचना के चुनाव को निर्धारित करने वाले किन्हीं तीन कारकों का उल्लेख कीजिए।
- 25. (a) भर्ती के आन्तरिक स्नोतों का उपयोग करने की किन्हीं तीन सीमाओं का उल्लेख कीजिए। 4
  अथवा
  - (b) प्रबंध के 'निर्देशन' कार्य का क्या अर्थ है ? 'निर्देशन' कार्य के महत्त्व पर प्रकाश डालने वाले किन्हीं तीन बिन्दुओं का उल्लेख कीजिए।
- 26. (a) प्रबंध का नियन्त्रण कार्य कैसे 'आदेश एवं अनुशासन को सुनिश्चित करता है' तथा 'मानकों की यथार्थता को आंकने में सहायक है' ? समझाइए।

#### अथवा

- (b) संप्रेषण की किन्हीं दो संगठनात्मक बाधाओं को समझाइए।
- 27. 'पिनाकल समूह' के स्वामित्व वाला मुम्बई में स्थित 'जेनिथ मॉल' एक लोकप्रिय शॉपिंग मॉल है। यह अन्तर्राष्ट्रीय एवं राष्ट्रीय ब्रांड वाले फैशनेबल कपड़ों, भोजनालयों, सिनेमा हॉल तथा फूड कोर्ट के लिए अत्यधिक लोकप्रिय है।

पिनाकल समूह के प्रबंधन ने पुणे में मॉल की एक नई शाखा खोलने का निर्णय किया । यह निर्णय प्रबन्धन के लिए बहुत महत्त्वपूर्ण था क्योंकि इसमें भारी मात्रा में राशि सम्मिलित है ।

- (i) उपरोक्त स्थिति में सम्मिलित 'वित्त सम्बन्धी निर्णय' को पहचानिए तथा उसका उल्लेख कीजिए।
- (ii) उपरोक्त (i) में पहचाने गए निर्णय को प्रभावित करने वाले किन्हीं दो कारकों का उल्लेख कीजिए। f 4

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24. (a) Explain any three functions of stock exchange.

3

4

4

#### OR

- (b) State any three factors determining the choice of an appropriate capital structure of a company.
- 25. (a) State any four limitations of using internal sources of recruitment.

#### OR

- (b) What is meant by 'directing' function of management? State any three points highlighting the importance of 'directing' function.
- 26. (a) How does controlling function of management 'ensures order and discipline' and 'helps in judging accuracy of standards'? Explain.

### OR

- (b) Explain any two organisational barriers to communication.
- 27. 'Zenith Mall' is a famous shopping mall in Mumbai, owned by 'Pinnacle Group'. It is very popular for its international and national brands of fashionable clothes, restaurants, cinema halls and food courts.

The management of Pinnacle Group has decided to open a new branch of the mall in Pune. This decision was very crucial for the management as it involves huge amounts.

- (i) Identify and state the financial decision involved in the above case.
- (ii) State any two factors affecting the decision identified in (i) above.

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|     |                                                                         | (iii) आदेश की एकता<br>अर                                                 |          |                                                                                              |   |  |
|-----|-------------------------------------------------------------------------|--------------------------------------------------------------------------|----------|----------------------------------------------------------------------------------------------|---|--|
|     |                                                                         | (ii) कर्मचारियों को प्रतिफल                                              |          |                                                                                              |   |  |
|     |                                                                         | (i) अनुशासन                                                              |          |                                                                                              |   |  |
| 31. | (a)                                                                     | फेयॉल द्वारा दिए गए प्रबंध के निम्न सिद्धांत                             | ों को र  | नमझाइए :                                                                                     | 6 |  |
|     | (ii)                                                                    | इस शैली का कब प्रभावी रूप से उपयोग वि                                    | क्रेया ज | ा सकता है ? उल्लेख कीजिए ।                                                                   | 4 |  |
|     | (i)                                                                     | बलविन्दर द्वारा अपनाई गई नेतृत्व शैली कं                                 | ो पहच    | निए तथा उसका उल्लेख कीजिए।                                                                   |   |  |
|     |                                                                         | ा में भाग लेने के लिए प्रोत्साहित करता है।                               |          |                                                                                              |   |  |
| 30. |                                                                         |                                                                          |          | वंधक है। वह अपने अधीनस्थों को आदेश देता है<br>अनसे परामर्श नहीं करता तथा न ही उन्हें निर्णयन |   |  |
|     | (iii)                                                                   | उपरोक्त स्थिति में रजनीश को दी जा सकने                                   | वाली     | किन्हीं दो राहतों का उल्लेख कीजिए।                                                           | 4 |  |
|     | (11)                                                                    | कहाँ तथा कितने दिनों के अन्दर अपील क                                     |          |                                                                                              |   |  |
|     | (ii)                                                                    | •                                                                        |          | रश से संतुष्ट नहीं है तो वह इस आदेश के विरुद्ध                                               |   |  |
|     | (i)                                                                     | उपभोक्ता संरक्षण अधिनियम, 2019 के<br>किस उपभोक्ता विवाद निवारण एजेंसी से |          | त स्थापित तीन स्तरीय मशीनरी में से रजनीश ने<br>किया ?                                        |   |  |
|     | सम्पर्व                                                                 | 5 किया।                                                                  |          |                                                                                              |   |  |
|     | पास प                                                                   | क विधिक नोटिस भेजा तथा ₹ 2 लाख र्क                                       | ो राहत   | के लिए एक उपभोक्ता विवाद निवारण एजेंसी से                                                    |   |  |
| 29. |                                                                         |                                                                          |          | न. की फलों के रस की एक बोतल का क्रय ₹ 60<br>जोड़ा तैरता दिखाई दिया। उसने तुरन्त कम्पनी के    |   |  |
|     | (iii)                                                                   | सुरक्षा                                                                  | (iv)     | निवेश राशि                                                                                   |   |  |
|     | (i)                                                                     | अवधि                                                                     | (ii)     | तरलता                                                                                        |   |  |
| 28. | . 'पूँजी बाज़ार' तथा 'मुद्रा बाज़ार' में निम्न के आधार पर अन्तर दीजिए : |                                                                          |          |                                                                                              |   |  |



| 28.  |       | inguish between 'Capital Mar<br>wing :                                                             | ket' a   | nd 'Money Market' on the basis                                                                                | of <b>4</b> |
|------|-------|----------------------------------------------------------------------------------------------------|----------|---------------------------------------------------------------------------------------------------------------|-------------|
|      | (i)   | Duration                                                                                           | (ii)     | Liquidity                                                                                                     | 4           |
|      | (iii) | Safety                                                                                             | (iv)     | Investment Outlay                                                                                             |             |
| 29.  | from  | a local store. While consumir a legal notice to the company                                        | ng it, l | fruit juice for ₹ 60 in Ahmedaba<br>ne found an insect floating in it. Fr<br>ediately and decided to approach | Ie          |
|      | (i)   | -                                                                                                  | edress   | al Agency did Rajneesh approactet up under Consumer Protection                                                | ·           |
|      | (ii)  | If Rajneesh is not satisfied be can be appeal against such or                                      | _        | order of the above Agency, when                                                                               | re          |
|      | (iii) | State any two reliefs that cacase.                                                                 | an be    | granted to Rajneesh in the above                                                                              | 7e<br>4     |
| 30.  | Guw   | ahati. He gives orders to his                                                                      | subor    | r of 'Pramod Tea Company' :<br>dinates and expects that they obe<br>nor encourage them to participa           | ey          |
|      | (i)   | Identify and state the leaders                                                                     | ship s   | tyle adopted by Balvinder.                                                                                    |             |
|      | (ii)  | When can this style be effecti                                                                     | ively ı  | used by a manager ? State.                                                                                    | 4           |
| 31.  | (a)   | Explain the following princip  (i) Discipline  (ii) Remuneration to employ  (iii) Unity of Command |          | management given by Fayol :                                                                                   | 6           |
|      |       | C                                                                                                  | )R       |                                                                                                               |             |
|      | (b)   | Explain any three points that of Management.'                                                      | t high   | alight the importance of Principle                                                                            | es          |
| 66/2 | /3    | ~~~                                                                                                | Page     | 21                                                                                                            | P.T.O.      |



32. वित्तीय वर्ष 2021-22 के बजट में भारत सरकार ने विद्युत वाहन क्षेत्र के लिए अपने सहयोग को दोहराया है। सरकार ने इनकी माँग में बढ़ोतरी एवं उत्पादकों द्वारा इसमें निवेश को प्रोत्साहित करने के लिए विभिन्न योजनाएँ एवं प्रोत्साहन आरम्भ किए हैं। प्रोत्साहनों से उत्साहित होकर तथा गैस एवं डीज़ल की शक्ति से चलने वाले ईंजनों के पर्यावरणीय प्रभाव को ध्यान में रखकर, नितिन कोठारी ने भीलवाड़ा में एक विद्युत कार उत्पादन इकाई की स्थापना की है। प्रथम वर्ष में ही उसने निवेश पर प्रत्याय अर्जित करने का 10% का लक्ष्य निर्धारित किया तथा यह पूर्वानुमान भी लगाया कि अगले कुछ वर्षों में विद्युत कारों की माँग 200 लाख (20 मिलियन) हो जायेगी।

उपरोक्त स्थिति प्रबंध के विभिन्न कार्यों में से एक महत्त्वपूर्ण कार्य के प्रथम दो चरणों पर प्रकाश डालती है।

- (a) उपरोक्त में चर्चित प्रबंध के कार्य की पहचान कीजिए।
- (b) उपरोक्त प्रक्रिया को पूरा करने के लिए आवश्यक शेष चरणों का उल्लेख कीजिए।

33. (a) 'नियोजन महत्त्वपूर्ण है क्योंकि यह कार्यों को निर्देशन प्रदान करता है, अनिश्चितता के जोखिम को कम करता है तथा निर्णय लेने को सरल बनाता है।' समझाइए।

#### अथवा

- (b) अधिकार अंतरण 'कर्मचारियों का विकास करता है', उन्हें 'अभिप्रेरित करता है' तथा 'विकास का सरलीकरण करता है।' समझाइए कैसे।
- 34. 'महाराणा' मेरठ का एक प्रसिद्ध खाना साथ ले जाने वाला (टेक-अवे) भोजन आउटलेट है। यह स्थानीय लोगों तथा राष्ट्रीय राजमार्ग पर यात्रा करने वाले लोगों के मध्य काफी लोकप्रिय है। यह खाने को गरम एवं ताजा रखने के लिए उनके द्वारा डिज़ाइन एवं विकसित किए गए विशिष्ट डिब्बों में पैक किए गए 'पराठों' तथा 'सैंडविच' की बड़ी विविधता प्रस्तावित करता है।

आस-पास के क्षेत्र में कड़ी प्रतियोगिता के कारण, मूल्यों को यथोचित कम रखा गया है। इसके स्वामी, निर्मल सिंह ने आउटलेट की अवस्थिति के विषय में तथा इसके मैन्यू पर विशिष्ट मदों के बारे में लोगों को सूचना देने के लिए आस-पास बड़े होर्डिंग तथा छतिरयाँ (कियोस्क) लगाने पर बड़ी राशि खर्च की है।

अपने विपणन उद्देश्यों को प्राप्त करने के लिए फर्म विभिन्न विपणन कार्यों का निष्पादन कर रही है। उपरोक्त स्थिति में दी गई सूचना के आधार पर किन्हीं तीन विपणन कार्यों की पहचान कीजिए तथा उन्हें समझाइए।

6

6



32. The Government of India in its budget for the financial year of 2021-22 reiterated its support for Electric Vehicle sector. The Government launched several schemes and incentives to boost their demand as well as to motivate manufacturers to invest in the same. Inspired by these incentives and concerned about the environmental impact of gas and diesel-powered engines, Nitin Kothari has set up an electric car manufacturing unit at Bhilwara. He set a target of earning Return On Investment of 10% in the first year itself and forecasted that the demand for electric cars will increase by 20 million in the next few years.

The above case highlights the first two steps of the process of one of the important functions of management.

- (a) Identify the function of management discussed above.
- (b) State the remaining steps required to complete the above process.
- 33. (a) 'Planning is important as it provides directions for action, reduces the risks of uncertainty and facilitates decision making.' Explain.

#### OR

- (b) Delegation of authority 'Develops employees', 'Motivates them' and 'Facilitates growth.' Explain how.
- 34. 'Maharana' is a famous take-away food outlet in Meerut. It is quite popular among local people and travellers on the national highway.

It offers a wide variety of 'paranthas' and 'sandwiches' packed in special containers which are designed and developed by them to keep the food hot and fresh.

Considering the tough competition in the nearby area, the prices have been set reasonably low.

The owner Nirmal Singh spends huge sums of money to put large hoardings and kiosks in the vicinity, to inform the people about the outlet's location and the special items on its menu.

The firm is performing various marketing functions to achieve its marketing objectives.

On the basis of the information given in the above case identify and explain any three marketing functions.

6

6



## Marking Scheme

## **Strictly Confidential**

(For Internal and Restricted use only)

## **Senior School Certificate Examination, 2023**

SUBJECT NAME :BUSINESS STUDIES (66/2/3)

| General | <b>Instructions:</b> | _ |
|---------|----------------------|---|
|---------|----------------------|---|

| <u> CCII</u> | erai matractiona                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1            | You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.                                                                     |
| 2            | "Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its' leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc may invite action under various rules of the Board and IPC." |
| 3            | Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and due marks be awarded to them.                                        |
| 4            | The Marking scheme carries only suggested value points for the answers                                                                                                                                                                                                                                                                                                                                                                                                                 |
|              | These are in the nature of Guidelines only and do not constitute the complete answer. The students can have their own expression and if the expression is correct, the due marks should be awarded accordingly.                                                                                                                                                                                                                                                                        |
| 5            | The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. If there is any variation, the same should be zero after delibration and discussion. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.                |
| 6            | Evaluators will mark( $$ ) wherever answer is correct. For wrong answer CROSS 'X" be marked. Evaluators will not put right ( $\checkmark$ ) while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.                                                                                                                                                                                   |
| 7            | If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.                                                                                                                                                                                                                                        |
| 8            | If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.                                                                                                                                                                                                                                                                                                                                                |
|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

| 9  | If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out with a note "Extra Question".                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 10 | No marks to be deducted for the cumulative effect of an error. It should be penalized only once.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 11 | A full scale of marks(example 0 to 80/70/60/50/40/30 marks as given in Question Paper) has to be used. Please do not hesitate to award full marks if the answer deserves it.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 12 | Every examiner has to necessarily do evaluation work for full working hours i.e., 8 hours every day and evaluate 20 answer books per day in main subjects and 25 answer books per day in other subjects (Details are given in Spot Guidelines).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 13 | Ensure that you do not make the following common types of errors committed by the Examiner in the past:-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 14 | <ul> <li>Leaving answer or part thereof unassessed in an answer book.</li> <li>Giving more marks for an answer than assigned to it.</li> <li>Wrong totaling of marks awarded on an answer.</li> <li>Wrong transfer of marks from the inside pages of the answer book to the title page.</li> <li>Wrong question wise totaling on the title page.</li> <li>Wrong totaling of marks of the two columns on the title page.</li> <li>Wrong grand total.</li> <li>Marks in words and figures not tallying/not same.</li> <li>Wrong transfer of marks from the answer book to online award list.</li> <li>Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should merely be a line. Same is with the X for incorrect answer.)</li> <li>Half or a part of answer marked correct and the rest as wrong, but no marks awarded.</li> <li>While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0)Marks.</li> </ul> |
| 15 | Any un assessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 16 | The Examiners should acquaint themselves with the guidelines given in the "Guidelines for spot Evaluation" before starting the actual evaluation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 17 | Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 18 | The candidates are entitled to obtain photocopy of the Answer Book on request on payment of the prescribed processing fee. All Examiners/Additional Head Examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as given in the Marking Scheme.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

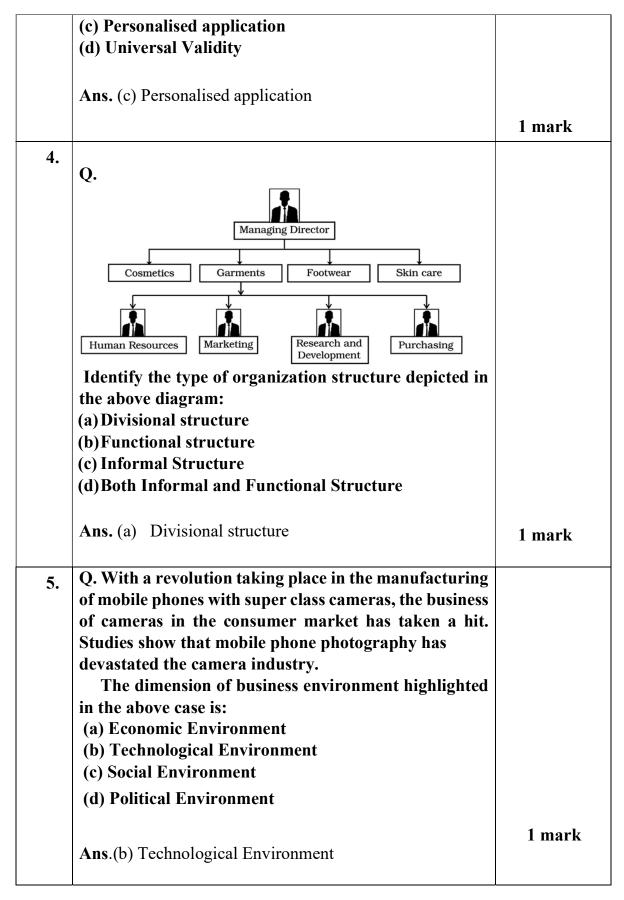
# MARKING SCHEME

Senior Secondary School Examination, 2023

# **BUSINESS STUDIES (Subject Code — 054)**

[ Paper Code — 66/2/3]

| Q. No.    | EXPECTED ANSWER / VALUE POINTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Marks  |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| Q. No. 1. | <ul> <li>EXPECTED ANSWER / VALUE POINTS</li> <li>Q. Which of the following items is a component of economic environment?</li> <li>(a) Expansion of transportation and communication services in Delhi.</li> <li>(b) Facility of booking train tickets, through mobile apps.</li> <li>(c) Restriction on 15-years-old petrol vehicles plying on roads in Delhi.</li> <li>(d) The Haryana Government's announcement of free bus rides females on the occasion of Rakshabandhan.</li> </ul>                                             | Marks  |
|           | Ans. (a) Expansion of Transportation and communication services in Delhi.                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1 mark |
| 2.        | Q. Akash works as a production manager in 'Elite Enterprises' manufacturing LED lights. Due to festive season, there is lot of demand for their lights. Akash was given the task of producing 100 units of LED lights @ ₹200 per unit within 5 days for an urgent order. Akash was able to achieve the target of 100 units of LED lights within 5 days @ ₹220 per unit. Identify from the following whether Akash is:  (a) Efficient only  (b) Effective only  (c) Both efficient and effective  (d) Neither efficient nor effective |        |
|           | Ans. (b) Effective only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1 mark |
| 3.        | Q. Which of the following features of 'Management as an Art' highlights that every manager applies his knowledge of principles in his own way to deal with a given situation?  (a) Ethical code of conduct (b) Existence of theoretical knowledge                                                                                                                                                                                                                                                                                    |        |



| 6. | Q. 'RP Infotech Ltd.' decided to approach 'Patel Engineering College' to recruit qualified personnel for various technical jobs in its newly opened branch in Surat.  Which source of recruitment from the following has been used by 'RP Infotech Ltd.' in the above case:  (a) Direct Recruitment  (b) Placement Agencies and Management Consultants  (c) Campus Recruitment  (d) Recommendation of employees                                                                                                                                                                                                                                                                              |        |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|    | Ans. (c) Campus Recruitment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1 mark |
| 7. | Q. 'M/s J.K. Computers' is a small organisation engaged in assembling of computers. In this organisation, decision making rests with top management while the middle level is involved in only the implementation of plans. On the other hand, 'Progressive Computers Ltd.' is a large company where a number of people from each level are involved in the decision-making process.  The application of the principle of 'Centralisation and Decentralisaton' is different in the two organisations as the situation in each enterprise is not same.  From the following identify the nature of principles of management:  (a) Mainly Behavioural (b) Contingent (c) Flexible (d) Universal |        |
|    | Ans. (c) Flexible                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1 mark |
| 8. | Q. Gitanjali Makan is a successful business leader.<br>She believes that if jobs are made interesting by<br>including greater variety of work content and                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |        |

|     | providing a meaningful work experience, the jobs themselves become a source of motivation to individuals.  The non-financial incentive that has been discussed in the above case is:  (a) Employee participation (b) Job Enrichment (c) Career Advancement Opportunity (d) Job Security  Ans. (b) Job Enrichment                                                                                                                                                                                                                                                                                                                                                                        | 1 mark |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 9.  | Q. In an organisation, coordination is the function of every manager. Top level managers need to coordinate with their subordinates to ensure that the overall plans of the organisation are duly carried out. Middle level managers coordinate with both the top level and the supervisory level managers. Supervisory level managers coordinate the activities of workers to ensure that work proceeds according to plans. The characteristic of coordination discussed in the above para is:  (a) Coordination is a continuous process (b) Coordination is a deliberate function. (c) Coordination is the responsibility of all Managers. (d) Coordination integrates group efforts. |        |
|     | Ans. (c) Coordination is the responsibility of all managers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1 mark |
| 10. | Q. The management of a bag manufacturing company has recently changed. Due to this, an improvement can be felt in the way company functions. Now, targets are met according to plans, whereas, earlier deadlines were never given importance. Now there is orderliness, instead of chaos in the organisation and the employees are happy and satisfied.  From the following identify the characteristic of management which is highlighted in the above case:  (a) Management is dynamic.                                                                                                                                                                                               |        |

|     | (b) Management is a continuous process.                                                                                                                                                                                                                                                                                                           |        |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|     | (c) Management is a group activity.                                                                                                                                                                                                                                                                                                               |        |
|     | (d) Management is an intangible force.                                                                                                                                                                                                                                                                                                            |        |
|     | Ans. (d) Management is an intangible force                                                                                                                                                                                                                                                                                                        | 1 mark |
| 11. | Q. Statement -I: Capital market instruments are considered riskier both with respect to returns and principal repayment.  Statement -II: Capital market investment generally yields a higher return for investors.  Choose the correct option from the options given below:                                                                       |        |
|     | <ul><li>(a) Statement - I is true and II is false.</li><li>(b) Statement- II is true and I is false.</li><li>(c) Both the statements are true.</li><li>(d) Both the statements are false.</li></ul>                                                                                                                                               | 1 mark |
|     | Ans. (c) Both the statements are true.                                                                                                                                                                                                                                                                                                            |        |
| 12. | <ul> <li>Q. When the proportion of debt and equity is such that it results in an increase in the value of equity share theis/are said to be optimal.</li> <li>(a) working capital (b) fixed capital</li> <li>(c) capital structure (d) Both (a) and (b)</li> </ul>                                                                                |        |
|     | Ans. (c) Capital structure                                                                                                                                                                                                                                                                                                                        | 1 mark |
| 13. | Q. 'An organisation structure is deliberately designed by the top management to facilitate smooth functioning of the organisation.' Which of the following is not a feature of such a structure?  (a) It clarifies who has to report to whom.  (b) There is systematic coordination among the various activities to achieve organisational goals. |        |

|     | regulations. (d) It places more em                                                                                                                                                                                                                                                                                                                                                                                        | officially laid down rules and approximately properties on work to be performed lationships among the employees                                              |        |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|     |                                                                                                                                                                                                                                                                                                                                                                                                                           | ls of behaviour evolve from group officially laid down rules and                                                                                             | 1 mark |
| 14. | Q. The function of marketing ensures the buyers that goods confirm to predetermined standards of quality and reduces the need for inspection. It also ensures that goods belong to a particular quality and helps in realising higher prices for high quality output.  (a) Product Designing and Development  (b) Standardisation and Grading  (c) Marketing Planning  (d) Branding  Ans. (b) Standardisation and Grading |                                                                                                                                                              | 1 mark |
|     |                                                                                                                                                                                                                                                                                                                                                                                                                           | ion and Grading                                                                                                                                              | 1 mark |
| 15. | Ans. (b) Standardisati                                                                                                                                                                                                                                                                                                                                                                                                    | is items of Column - I with the                                                                                                                              | 1 mark |
| 15. | Ans. (b) Standardisate  Q. Match the various                                                                                                                                                                                                                                                                                                                                                                              | is items of Column - I with the                                                                                                                              | 1 mark |
| 15. | Ans. (b) Standardisate  Q. Match the various respective statements                                                                                                                                                                                                                                                                                                                                                        | us items of Column - I with the ent in Column-II.                                                                                                            | 1 mark |
| 15. | Ans. (b) Standardisate  Q. Match the various respective statements  Column- I                                                                                                                                                                                                                                                                                                                                             | rs items of Column - I with the ent in Column-II.  Column- II  (i) Creates a positive image about the company and its                                        | 1 mark |
| 15. | Ans. (b) Standardisate  Q. Match the various respective statemed  Column- I  a. Advertising                                                                                                                                                                                                                                                                                                                               | rs items of Column - I with the ent in Column-II.  Column-II  (i) Creates a positive image about the company and its products.  (ii) Paid form of impersonal | 1 mark |

|     | (c) (iii) (ii) (i) (d) (ii) (i) (iii) (e)  Ans. (a) a (ii), b (iii), c (i)                                                                                                                                                                                                                                                                                                                                                                                                                                | 1 mark |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 16. | <ul> <li>Q. In which of the following situations, a company will fix high price for its product?</li> <li>(a) When firm's objective is to obtain larger share of the market.</li> <li>(b) When the firm is facing difficulties in surviving in the market because of intense competition.</li> <li>(c) When the firm wants to cover high cost of Research and Development to attain product quality leadership.</li> <li>(d) When the firm wants to maximise its total profit in the long run.</li> </ul> |        |
|     | Ans. (c)When the firm wants to cover high cost of Research and Development to attain product quality leadership.                                                                                                                                                                                                                                                                                                                                                                                          | 1 mark |
| 17. | Q. Which of the following is not a function of Securities and Exchange Board of India (SEBI)?  (a) Training of intermediaries of the securities market (b) Controlling insider trading (c) Registration of brokers and sub-brokers and other players in the market (d) Pricing of securities                                                                                                                                                                                                              |        |
|     | Ans. (d) Pricing of securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1 mark |
| 18. | <ul> <li>Q. Which of the following statements is Not true for primary market?</li> <li>(a) There is no fixed Geographical location.</li> <li>(b) Only buying of securities takes place, securities cannot be sold there.</li> <li>(c) Prices are determined by demand and supply of the security.</li> <li>(d) It directly promotes capital formation.</li> </ul>                                                                                                                                         |        |

|     | Ans. (c) Prices are determined by demand and supply of the security.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1 mark |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 19. | <ul><li>Q. Which of the following will not be considered as consumers as per Consumer Protection Act, 2019?</li><li>(a) A person, who avails any service for a consideration which has been partly paid.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                          |        |
|     | <ul><li>(b) Any user of goods if such use is made with the approval of the buyer.</li><li>(c) A person who purchases goods through online</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |        |
|     | means. (d) A person who obtains goods for resale purposes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |        |
|     | Ans. (d) A person who obtains goods for resale purposes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1 mark |
| 20. | <ul> <li>Q. As per Consumer Protection Act, 2019, "the consumer has a right to get relief in case the product or service falls short of his expectations."</li> <li>Which consumer right is discussed in the above statement?</li> <li>(a) Right to be heard</li> <li>(b) Right to be assured</li> </ul>                                                                                                                                                                                                                                                                                                    |        |
|     | (c) Right to seek redressal (d) Right to safety                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |        |
|     | Ans. (c) Right to seek redressal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1 mark |
| 21. | Q. The students of Class XII of 'NK Senior Secondary School' visited the factory of 'Jaipur Exports Private Limited', a company manufacturing readymade garments. They observed that different workers were allocated different tasks like cutting the fabric as per specification, stitching dresses, putting buttons, ironing the finished dresses, packing them and putting labels. The Chief Executive Officer told the students that this results in efficient and effective output. They also observed orderliness in the factory as there was a fixed place for everything and it was present there. |        |

|     | The students later discussed with their Business Studies teacher and understood that principles of management given by Fayol were being followed in the factory.  Identify and explain the two principles of management that have been discussed in the above case.                                                                                                                                                                                                                                                                                                                                        |                                        |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
|     | Ans.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |
|     | <ul> <li>(i) Division of work</li> <li>According to the principle of Division of Work, work is divided into small tasks/ jobs.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | ½ mark for identification of each      |
|     | <ul> <li>A trained specialist who is competent is required to perform each job, leading to specialisation. This results in effective and efficient output.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                      | principle + 1 mark for its explanation |
|     | (ii) <u>Order</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | $= 1 \frac{1}{2} \times 2$             |
|     | • The principle of order states that 'A place for everything (everyone) and everything (everyone) in its (her/his) place'. Essentially it means orderliness.                                                                                                                                                                                                                                                                                                                                                                                                                                               | =3 marks                               |
|     | • If there is a fixed place for everything and it is present there, then there will be no hindrance in the activities of business/ factory. This will lead to increased productivity and efficiency.                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |
| 22. | Q. Keshav Bannerjee is the Chief Executive Officer (CEO) of 'Das Networking Ltd.', a leading IT company in Bengaluru. He believes that if needs of employees are taken care of, the employees take good care of the customers. In this company various benefits are provided to the employees to help them meet their medical and housing needs etc., while in job. It is also providing benefits like gratuity at the time of their retirement. The employees are provided various opportunities to attend skill development programmes to improve their skills and be promoted to the higher-level jobs. |                                        |

|     | Identify and state the three incentives offered by the company in the above para to improve the performance of its employees.                                                                             |                                             |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
|     | Ans. Incentives offered by the company                                                                                                                                                                    |                                             |
|     | (i) Perquisites                                                                                                                                                                                           |                                             |
|     | Perquisites such as car allowance, housing and medical aid etc., are offered to employees over and above the salary to provide motivation to them.                                                        | ½ mark for identification of each incentive |
|     | (ii) Retirement benefits                                                                                                                                                                                  |                                             |
|     | Retirement benefits such as provident fund, pension and gratuity, which provide financial security to employees after their retirement, act as an incentive when they are in service in the organisation. | + ½ mark for its statement                  |
|     | (;;;)6                                                                                                                                                                                                    | $= 1 \times 3$                              |
|     | (iii)Career Advancement Opportunity                                                                                                                                                                       | = 3 marks                                   |
|     | Career Advancement Opportunity includes opportunities provided to employees to improve their skills and be promoted to the higher-level jobs.                                                             |                                             |
| 23. | Q. (a) Explain 'Internship' as a method of training.                                                                                                                                                      |                                             |
|     | Ans. Internship                                                                                                                                                                                           |                                             |
|     | • It is an on-the-job method of training which involves a joint programme in which educational institutions and business firms cooperate.                                                                 | 3 marks                                     |
|     | <ul> <li>Selected candidates carry on regular studies<br/>for the prescribed period and also work in<br/>some factory or office to acquire practical<br/>knowledge and skills.</li> </ul>                 |                                             |
|     | OR                                                                                                                                                                                                        | OR                                          |
|     | (b) Explain any three points highlighting the importance of Staffing.                                                                                                                                     |                                             |

|     | Ang Importance of Staffing (any three)                                                       |                          |
|-----|----------------------------------------------------------------------------------------------|--------------------------|
|     | Ans Importance of Staffing (any three):                                                      |                          |
|     | (i) It helps in <u>discovering</u> and obtaining competent                                   |                          |
|     | personnel for various jobs.                                                                  |                          |
|     | (ii) It makes for <u>higher performance</u> by putting right                                 |                          |
|     | person on the right job.                                                                     |                          |
|     | (iii) It ensures <u>continuous survival and growth</u> of the                                | 1.0                      |
|     | enterprise through the succession planning for                                               | $=1\times3$              |
|     | managers.                                                                                    |                          |
|     | (iv) It helps to ensure optimum utilisation of human                                         | = 3 marks                |
|     | resources by avoiding overmanning and under-                                                 |                          |
|     | utilisation of personnel.                                                                    |                          |
|     | (v) It improves job satisfaction and morale of                                               |                          |
|     | employees through objective assessment and fair                                              |                          |
|     | rewarding of their contribution.                                                             |                          |
|     |                                                                                              |                          |
|     | (If an examinee has only listed the points, ½ mark for                                       |                          |
|     | each point should be awarded.)                                                               |                          |
|     |                                                                                              |                          |
| 24. | Q. (a) Explain any three functions of stock exchange.                                        |                          |
| 24. | Ans Functions of stock exchange (any three with                                              | $= \frac{1}{2}$ mark for |
|     | explanation):                                                                                | naming                   |
|     | (i) Providing liquidity and marketability to exiting                                         | +                        |
|     | securities                                                                                   |                          |
|     | (ii) Determining the prices of securities                                                    | ½ mark for               |
|     | (iii) Ensuring safety of transactions                                                        | explanation              |
|     | (iv) Contributing to economic growth                                                         | $= 1 \times 3$           |
|     | (v) Spreading of Equity Cult                                                                 | =3 marks                 |
|     | (vi) Providing scope for speculation                                                         |                          |
|     | OR                                                                                           | OR                       |
|     | (b) State any three factors determining the choice of                                        |                          |
|     | an appropriate capital structure of a company.                                               |                          |
|     | <b>Ans</b> . Factors determining the choice of an appropriate capital structure (any three): |                          |
|     | 1. <u>Cash flow position</u> must be considered to meet fixed                                | 1 2                      |
|     | payment obligations associated with debt.                                                    | $= 1 \times 3$           |
|     |                                                                                              | = 3 marks                |

- 2. The higher the Interest Coverage Ratio (ICR), lower shall be the risk of company failing to meet its interest payment obligations.
- 3. A higher <u>Debt Service Coverage Ratio</u> (DSCR) indicates the company's potential to increase debt component in its capital structure.
- 4. If the <u>Return on Investment</u>(RoI) of the company is higher than the interest on debt, its ability to use debt is greater.
- 5. A firm's ability to borrow (cost of debt) at a lower rate increases its capacity to employ higher debt.
- 6. A higher <u>tax rate</u> makes debt relatively cheaper and increases its attraction vis-à-vis equity.
- 7. <u>Cost of Equity</u> increases when debt is used beyond a certain point.
- 8. <u>Floatation cost</u> of raising various resources may also affect the choice between debt and equity.
- 9. If a firm's <u>business risk</u> is lower, its capacity to use debt is higher and vice versa.
- 10. If a firm uses its debt potential to the full, it loses <u>flexibility</u> to issue further debt.
- 11.Debt normally does not cause a dilution of <u>control</u> while a public issue of equity may reduce the managements' holding in the company.
- 12.Every company operates within a <u>regulatory</u> <u>framework</u> provided by the law, so the relative ease with which the norms can be met may have a bearing upon the choice of the source of finance.
- 13. If the <u>stock markets</u> are bullish, equity shares are more easily sold whereas during a bearish phase, a company may opt for debt.

|     | 14. A useful guideline in the capital structure planning is the <u>capital structure of other companies</u> in the same industry.                                                  |          |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
|     | (If an examinee has only listed the points, ½ mark for each point should be awarded.)                                                                                              |          |
| 25. | Q. (a) State any four limitations of using internal sources of recruitment.                                                                                                        |          |
|     | Ans Limitations of using internal sources of recruitment                                                                                                                           |          |
|     | (any four):                                                                                                                                                                        |          |
|     | (i) When vacancies are filled through internal promotions, the scope for induction of <u>fresh talent is reduced</u> and 'infusion of new blood' into the organisation is stopped. | = 1 x 4  |
|     | (ii) The employees may become <u>lethargic</u> if they are sure of time-bound promotions.                                                                                          | =4 marks |
|     | (iii) A <u>new enterprise</u> cannot use internal sources of recruitment. No organisation can fill <u>all its vacancies</u> from internal sources.                                 |          |
|     | (iv) The <u>spirit of competition</u> among the employees may be hampered.                                                                                                         |          |
|     | (v) <u>Frequent transfers</u> of employees may often reduce the productivity of the organisation.                                                                                  |          |
|     | (If an examinee has only listed the points, ½ mark for each point should be awarded.)                                                                                              |          |
|     | OR                                                                                                                                                                                 | OR       |
|     | (b) What is meant by 'directing' function of management. State any three points highlighting the importance of 'directing' function.                                               |          |
|     |                                                                                                                                                                                    |          |

| guid<br>the c | 'Directing' means the process of instructing, ing, counselling, motivating and leading people in organisation to achieve its objectives.  In other correct meaning)                    | 1 mark for the meaning                    |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| Impo          | ortance of 'directing' function (any three):                                                                                                                                           | +                                         |
| (i)           | Directing helps to <u>initiate action</u> by people in the organization towards attainment of desired objectives by guiding the people and clarifying the doubts in performing a task. | 1 mark for<br>each point of<br>importance |
| (ii)          | Directing <u>integrates employees' efforts</u> in the organization in such a way that every individual effort contributes to the organizational performance.                           | = 1+ 3<br>=4 marks                        |
| (iii)         | Directing guides employees to fully realize their potential and capabilities by motivating and providing effective leadership.                                                         |                                           |
| (iv)          | Directing facilitates <u>introduction of needed</u><br><u>changes</u> in the organization through effective<br>motivation, communication and leadership.                               |                                           |
| (v)           | Directing helps to <u>bring stability</u> and balance in the organization by fostering co-operation and commitment among the people.                                                   |                                           |
| (If a         | n examinee has only listed the points, ½ mark for each point should be awarded.)                                                                                                       |                                           |
|               |                                                                                                                                                                                        |                                           |

| 26. | (a) How does controlling function of management 'ensures order and discipline' and 'helps in judging accuracy of standards'? Explain.                                                                 |                              |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
|     | Ans                                                                                                                                                                                                   |                              |
|     | Controlling ensures order and discipline in the organisation by helping to minimise dishonest behaviour on the part of the employees and keeping a close check on their activities.                   | 2                            |
|     | Controlling helps in judging the accuracy of standards by keeping a careful check on the changes taking                                                                                               | +                            |
|     | place in the organization and in the environment and                                                                                                                                                  | 2                            |
|     | reviewing and revising the standards in light of such changes.                                                                                                                                        | =4 marks                     |
|     | OR                                                                                                                                                                                                    | OR                           |
|     | (b) Explain any two organistional barriers to communication.  Ans. Organistional barriers to communication (Any two with explanation):                                                                |                              |
|     | (i) <b>Organisational policy</b> : If the organisational policy, is not supportive to free flow of communication, it may hamper effectiveness of communications.                                      | ½ mark for<br>naming<br>+    |
|     | (ii) <b>Rules and regulations</b> : Rigid rules and cumbersome procedures may be a hurdle to communication. Communications through prescribed channel may result in delays.                           | 1 ½ mark for its explanation |
|     | (iii) Status: Status of superior may create psychological distance between him and his subordinates. A status conscious manager also may not allow his subordinates to express their feelings freely. | = 2×2<br>=4 marks            |
|     | (iv) Complexity in organisation structure: In an organisation where there are number of managerial                                                                                                    |                              |

|     | levels, communication gets delayed and distorted as number of filtering points are more.  (v) Organisational facilities: If facilities for smooth, clear and timely communications are not provided communications may be hampered. Lack of facilities like frequent meetings, suggestion box, complaint box, social and cultural gathering, transparency in operations, etc., may create communication problems.                                                                                                                             |                                                     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| 27. | Q. 'Zenith Mall' is a famous shopping mall in Mumbai, owned by 'Pinnacle Group'. It is very popular for its international and national brands of fashionable clothes, restaurants, cinema halls and food courts. The management of Pinnacle Group has decided to open a new branch of the mall in Pune. This decision was very crucial for the management as it involves huge amounts.  (i) Identify and state the financial decision involved in the above cane.  (ii) State any two factors affecting the decision identified in (i) above. |                                                     |
|     | Ans.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1 1 0                                               |
|     | (i) <u>Investment decision</u> The investment decision relates to how the firm's funds are invested in different assets.                                                                                                                                                                                                                                                                                                                                                                                                                      | 1 mark for identification +1 mark for the statement |
|     | <ul> <li>(ii) Factors affecting Investment decision (any two):</li> <li>(a) A company should carefully analyse the <u>cash flows</u> that will be generated over the period, as a series of cash receipts and payments over the life of an investment.</li> </ul>                                                                                                                                                                                                                                                                             | + 1 mark for each factor                            |
|     | (b) The <u>rate of return</u> expected from a proposal involving huge sums is a factor affecting investment decision.                                                                                                                                                                                                                                                                                                                                                                                                                         | = 2 + 2<br>= 4 marks                                |
|     | (c) There are different <u>investment criteria</u> involved with each proposal like the amount of investment, interest                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                     |

| 28. | Mari<br>(i<br>(i<br>(i<br>(i | istinguish be ket' on the be Duratio i) Liquidit ii) Safety v) Investm | etween 'Capital man<br>asis of following:<br>n<br>ty<br>ent Outlay                                                                                 | rket' and 'Money                                                                                                          |                      |
|-----|------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|----------------------|
|     | Ans                          | Market'                                                                | etween 'Capital marl                                                                                                                               |                                                                                                                           |                      |
|     | (i)                          | Basis Duration                                                         | Capital Market Capital market deals in medium term and long term securities.                                                                       | Money Market Money market securities have a maximum tenure of one year.                                                   |                      |
|     | (ii)                         | Liquidity                                                              | Capital market<br>securities are<br>comparatively less<br>liquid as a share<br>may not be<br>actively traded or<br>may not easily<br>find a buyer. | Money market<br>instruments<br>enjoy a higher<br>degree of<br>liquidity as there<br>is a formal<br>agreement for<br>this. | = 1 x 4<br>= 4 marks |
|     | (iii)                        | Safety                                                                 | Riskier as issuing companies may fail to perform or defraud investors.                                                                             | Much safer with<br>a minimum risk<br>of default.                                                                          |                      |
|     | (iv)                         | Investment outlay.                                                     | Does not<br>necessarily<br>require a huge<br>financial outlay as<br>the value of units<br>of securities is<br>generally low.                       | Transactions entail huge sums of money as the instruments are quite expensive.                                            |                      |

Q. Rajneesh purchased a 500 ml bottle of fruit juice for **29**. ₹60 in Ahmedabad from a local store. While consuming it, he found an insect floating in it. He sent a legal notice to the company immediately and decided to approach a Consumer Disputes Redressal Agency for a relief of ₹2 lakhs. (i) Which Consumer Disputes Redressal Agency did Rajneesh approach, out of the three-tier machinery set up under Consumer Protection Act, 2019 for redressal? (ii) If Rajneesh is not satisfied by the order of the above Agency, where can he appeal against such order and within how many days? (iii) State any two reliefs that can be granted to Rajneesh in the above case. Ans. (i) Rajneesh can approach District Consumer Disputes Redressal Commission (District Commission). 1 (ii) If Rajneesh is not satisfied by the order of District + Consumer Disputes Redressal Commission (District Commission), he can appeal against such order to the State  $\frac{1}{2} + \frac{1}{2}$ Consumer Disputes Redressal Commission (State Commission) within 45 days from such order. (iii) Reliefs that can be granted to Rajneesh (any two): +(a)To replace the defective product with a new one. (b)To refund the price paid for the product. (c)To reasonable amount pay compensation for any loss suffered by the consumer due to the negligence of the opposite 1 x 2 party. (d)To pay punitive damages. (e)Not to offer such (hazardous) goods for sale.

|     |                                                                                                                                                                                                                                                                                                            | T                           |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
|     | (f)To withdraw such (hazardous) goods from                                                                                                                                                                                                                                                                 |                             |
|     | sale.                                                                                                                                                                                                                                                                                                      | = 1+1+2                     |
|     | (g) To <u>cease to manufacture</u> of such (hazardous) goods.                                                                                                                                                                                                                                              | 4 marks                     |
|     | (h) Compensate for any loss or injury suffered by<br>consumer under product liability action and<br>withdraw hazardous products from being<br>offered for sale etc.                                                                                                                                        |                             |
|     | (i) To pay any amount (not less than 5% of the value of such goods) to be credited to Consumer Welfare Fund or any other organisation/person to be utilised in the prescribed manner.                                                                                                                      |                             |
|     | (j) To pay <u>adequate costs</u> to the appropriate party.                                                                                                                                                                                                                                                 |                             |
| 30. | Q. Balvinder is the Production Manager of 'Pramod Tea Company' in Guwahati. He gives orders to his subordinates and expects that they obey those orders. He does not consult them nor encourage them to participate in decision making.  (i) Identify and state the leadership style adopted by Balvinder. |                             |
|     | (ii) When can this style be effectively used by a manager? State.                                                                                                                                                                                                                                          | 1 mark for identification + |
|     | Ans. (i) Autocratic or Authoritarian style                                                                                                                                                                                                                                                                 | 1 mark for its statement    |
|     | An autocratic leader gives orders and expects his subordinates to obey those orders.                                                                                                                                                                                                                       | + 1 mark for                |
|     | (ii) Autocratic style can be effectively used by a manager in the following situations:                                                                                                                                                                                                                    | each situation              |
|     | (a) where the supervisor is responsible for production time and has to ensure labour                                                                                                                                                                                                                       | = 1+1+2<br>=4 marks         |
|     | productivity.                                                                                                                                                                                                                                                                                              | 1 11101 110                 |

| 31. | <ul> <li>(a) Explain the following principles of management given by Fayol</li> <li>(i) Discipline</li> <li>(ii) Remuneration to employees</li> <li>(iii)Unity of Command</li> </ul>                                                                                           |           |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
|     | Ans                                                                                                                                                                                                                                                                            |           |
|     | (i) Discipline                                                                                                                                                                                                                                                                 |           |
|     | <ul> <li>Discipline is the obedience to organisational<br/>rules and employment agreement which are<br/>necessary for the working of the<br/>organisation.</li> </ul>                                                                                                          |           |
|     | <ul> <li>According to Fayol, discipline requires<br/>good superiors at all levels, clear and fair<br/>agreements and judicious application of<br/>penalties.</li> </ul>                                                                                                        | 2         |
|     | (ii) Remuneration                                                                                                                                                                                                                                                              | ·         |
|     | • The overall pay and compensation should be fair to both, employees and the organisation. The employees should be paid fair wages, which should give them at least a reasonable standard of living. At the same time, it should be within the paying capacity of the company. | 2         |
|     | • If remuneration is just and equitable, it will ensure congenial atmosphere and good relations between workers and management.                                                                                                                                                | +         |
|     | (iii)Unity of command                                                                                                                                                                                                                                                          | 2         |
|     | <ul> <li>There should be one and only one boss for<br/>every individual employee at a given time<br/>and dual subordination should be avoided to<br/>prevent confusion.</li> </ul>                                                                                             |           |
|     | If this principle is violated, authority is undermined, discipline is in jeopardy, order disturbed and stability threatened.                                                                                                                                                   | = 6 marks |

|     | OR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | OR            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
|     | (b) Explain any three points that highlight the importance of 'Principles of Management'.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | ½ mark for    |
|     | Ans Importance of management principles (Any three):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | naming<br>+   |
|     | (i)Provide managers with useful insights into reality.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1 ½ mark for  |
|     | (ii)Optimum utilisation of resources and effective administration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | explanation   |
|     | (iii)Scientific decisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | $=2 \times 3$ |
|     | (iv)Meeting changing environment requirements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | = 6 marks     |
|     | (v)Fulfilling social responsibility                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |               |
|     | (vi)Management training, education and research.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               |
| 32. | Q. The Government of India in its budget for the financial year of 2021-22 reiterated its support for Electric Vehicle sector. The Government launched several schemes and incentives to boost their demand as well as to motivate manufacturers to invest in the same. Inspired by these incentives and concerned about the environmental impact of gas and diesel-powered engines, Nitin Kothari has set up an electric car manufacturing unit at Bhilwara. He set a target of earning Return On Investment of 10% in the first year itself and forecasted that the demand for electric cars will increase by 20 million in the next few years.  The above case highlights the first two steps of the process of one of the important functions of management.  (a) Identify the function of management discussed above.  (b) State the remaining steps required to complete the above process.  Ans. |               |

|     | <ul><li>(a) Planning</li><li>(b) Remaining steps required to complete Planning</li></ul>                                                                                                  | 1 mark for identification |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
|     | process:  (i) Identifying alternative courses of action which may be used to achieve the set objectives.                                                                                  | +                         |
|     | (ii) Evaluating alternative courses of action involves evaluating the positive and negative aspects of each proposal in the light of the objective to be achieved.                        | 1 mark for each step      |
|     | (iii) Selecting the best alternative is the real point of decision making and involves selecting the best possible course of action.                                                      | = 1 +5<br>= 6 marks       |
|     | (iv) <u>Implementing the plan</u> is the step where other managerial functions also come into the picture.                                                                                |                           |
|     | (v) Follow-up action involves monitoring whether plans are being implemented and activities are performed according to schedule.                                                          |                           |
|     | (If an examinee has only listed the points, ½ mark for each point should be awarded.)                                                                                                     |                           |
| 33. | Q. (a) Planning is important as it provides directions for action, reduces the risks of uncertainty and facilitates decision making' Explain.                                             |                           |
|     | Ans                                                                                                                                                                                       |                           |
|     | <b>Provides direction</b> – Planning ensures that the goals or objectives are clearly stated so that they act as a guide for deciding what action should be taken and in which direction. | 2                         |
|     |                                                                                                                                                                                           | +                         |
|     | Reduces the risk of uncertainty – By deciding in advance the tasks to be performed, planning anticipates the changes and managerial responses to them can be                              | 2                         |
|     | developed, thereby, reducing the risk of uncertainty.                                                                                                                                     | +                         |
|     |                                                                                                                                                                                           |                           |

|     | Facilitates decision-making – Planning helps the manager to look into the future and make a choice from amongst various alternative courses of action by                                                                                                                                                                                                                                                  | 2<br>=6 marks |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
|     | evaluating them.  OR                                                                                                                                                                                                                                                                                                                                                                                      | OR            |
|     | (b) Delegation of authority 'Develops employees', 'Motivates them' and 'Facilitates growth.' Explain how.                                                                                                                                                                                                                                                                                                 |               |
|     | Ans.                                                                                                                                                                                                                                                                                                                                                                                                      |               |
|     | <b>Develops Employees</b> -As a result of delegation, employees get more opportunities to utilize their talent and allows them to develop those skills which enable                                                                                                                                                                                                                                       | 2             |
|     | them to perform complex tasks. Delegation helps them to prepare better future managers.                                                                                                                                                                                                                                                                                                                   | +             |
|     | <b>Delegation motivates employees</b> - Responsibility for work builds the self-esteem of an employee and improves his confidence. He feels encouraged and tries to improve his performance further.                                                                                                                                                                                                      | 2             |
|     | Delegation facilitates growth -Delegation helps in the                                                                                                                                                                                                                                                                                                                                                    | +             |
|     | expansion of an organization by providing a ready workforce to take up leading positions in new ventures.                                                                                                                                                                                                                                                                                                 | 2             |
|     | Trained and experienced employees are able to play significant roles in the launch of new projects.                                                                                                                                                                                                                                                                                                       | =6 marks      |
| 34. | Q. 'Maharana' is a famous take-away food outlet in Meerut. It is quite popular among local people and travellers on the national highway.  It offers a wide variety of 'paranthas' and 'sandwiches' packed in special containers which are designed and developed by them to keep the food hot and fresh.  Considering the tough competition in the nearby area, the prices have been set reasonably low. |               |

The owner Nirmal Singh spends huge sums of money to put large hoardings and kiosks in the vicinity, to inform the people about the outlet's location and the special items on its menu.

The firm is performing various marketing functions to achieve its marketing objectives.

On the basis of the information given in the above case identify and explain any three marketing functions.

**Ans.** Marketing Functions (any three):

- (i) **Branding** Branding is the process of giving a name or sign or a symbol to a product which helps in identifying and distinguishing it from the competitor's products.
- (ii) **Packaging** Packaging refers to designing and developing the package for the products. It is important not only for protection of the products but also serves as a promotional tool.
- (iii)**Pricing of Product** Price of product refers to the amount of money customers have to pay to obtain a product. Generally, lower the price, higher would be demand for the product and vice versa.
- (iv) **Promotion** Promotion of products involves informing the customers about the firm's product, its features, etc. and persuading them to purchase these products. The methods of promotion include advertising, personal selling, public relations and sales Promotion.

½ mark for identification + 1 ½ mark for

its

explanation

= 2 x 3 =6 marks