

# ACCOUNTANCY +2 2024-2025

## RATIONAL

The Course in Accountancy is introduced at +2 stage of Senior Secondary education, as formal commerce education is provided after first ten years of schooling. With the fast changing economic scenario and business environment in a state of continuous flux, elementary business education along with accountancy as the language of business and as a source of financial information has carved out a place for itself at the Senior Secondary stage. Its syllabus content should give students a firm foundation in basic accounting principles and methodology and also acquaint them with the changes taking place in the presentation and analysis of accounting information, keeping view the development of accounting standards and use of computers.

Against this background, the course puts emphasis on developing basic understanding about the nature and purpose of the accounting information and its use in the conduct of business operations. This would help to develop among students' logical reasoning, careful analysis and considered judgment.

Accounting as an information system aids in providing financial information. The emphasis at Class XI is placed on basic concepts and process of accounting leading to the preparation of accounts for a sole proprietorship firm. Computerized accounting is becoming more and more popular with increasing awareness about use of computers in business. Keeping this in view, the students are exposed compulsorily to the basic knowledge about computers and its use in accounting in the same year.

### Objective

- To familiarize the students with accounting as an information system;
- To acquaint the students with basic concepts of accounting and accounting standards;
- To develop the skill of using accounting equation in processing business transactions;
- To develop an understanding about recording of business transactions and preparation of financial statements;
- To enable the students with accounting for reconstitution of partnership firms;
- To enable the students of understand and analysis the financial statements; and
- To familiarize students with the fundamentals of computerized system of accounting.

## COURSE STRUCTURE

### **PART A: Accountancy Partnership Accounts**

1. Chapter 1 Accounting for Partnership : Basic Concepts
2. Chapter 2 Reconstitution of a Partnership Firm – Admission of a Partner
3. Chapter 3 Reconstitution of a Partnership Firm –Retirement/Death of a Partner
4. Chapter 4 Dissolution of Partnership Firm

### **PART B: Company Accounts and Analysis of Financial Statements**

5. Chapter 1 Accounting for Share Capital
6. Chapter 2 Issue and Redemption of Debentures
7. Chapter 3 Financial Statements of a Company
8. Chapter 4 Analysis of Financial Statements
9. Chapter 5 Accounting Ratios
10. Chapter 6 Cash Flow Statement

### **Part-A Accountancy Partnership Accounts**

- Chapter 1      Accounting for Partnership : Basic Concepts**
- 1.1 Nature of Partnership
  - 1.2 Partnership Deed
  - 1.3 Special Aspects of Partnership Accounts
  - 1.4 Maintenance of Capital Accounts of Partners
  - 1.5 Distribution of Profit among Partners
  - 1.6 Guarantee of Profit to a Partner
  - 1.7 Past Adjustments
  - 1.8 Final Accounts
- Chapter 2      Reconstitution of a Partnership Firm – Admission of a Partner**
- 2.1 Modes of Reconstitution of a Partnership Firm
  - 2.2 Admission of a New Partner
  - 2.3 New Profit Sharing Ratio
  - 2.4 Sacrificing Ratio
  - 2.5 Goodwill
  - 2.6 Adjustment for Accumulated Profits and Losses
  - 2.7 Revaluation of Assets and Reassessment of Liabilities
  - 2.8 Adjustment of Capitals
  - 2.9 Change in Profit Sharing Ratio among the Existing Partners
- Chapter 3      Reconstitution of a Partnership Firm –Retirement/Death of a Partner**
- 3.1 Ascertaining the Amount Due to Retiring/Deceased Partner
  - 3.2 New Profit Sharing Ratio 168 3.3 Gaining Ratio
  - 3.4 Treatment of Goodwill
  - 3.5 Adjustment for Revaluation of Assets and Liabilities
  - 3.6 Adjustment of Accumulated Profits and Losses
  - 3.7 Disposal of Amount Due to Retiring Partner
  - 3.8 Adjustment of Partners' Capitals
  - 3.9 Death of a Partner
- Chapter 4      Dissolution of Partnership Firm**
- 4.1 Dissolution of Partnership
  - 4.2 Dissolution of a Firm
  - 4.3 Settlement of Accounts
  - 4.4 Accounting Treatment

## **Part-B Company Accounts and Analysis of Financial Statements**

- Chapter 1      Accounting for Share Capital**
- 1.1 Features of a Company
  - 1.2 Kinds of Companies
  - 1.3 Share Capital of a Company
  - 1.4 Nature and Classes of Shares
  - 1.5 Issue of Shares
  - 1.6 Accounting Treatment
  - 1.7 Forfeiture of Shares
- Chapter 2      Issue and Redemption of Debentures**
- 2.1 Meaning of Debentures
  - 2.2 Distinction between Shares and Debentures
  - 2.3 Types of Debentures
  - 2.4 Issue of Debentures
  - 2.5 Over Subscription
  - 2.6 Issue of Debentures for Consideration other than Cash
  - 2.7 Issue of Debentures as a Collateral Security
  - 2.8 Terms of Issue of Debentures
  - 2.9 Interest on Debentures
  - 2.10 Writing off Discount/Loss on Issue of Debentures
  - 2.11 Redemption of Debentures
  - 2.12 Redemption by Payment in Lump Sum
  - 2.13 Redemption by Purchase in Open Market
  - 2.14 Redemption by Conversion
- Chapter 3      Financial Statements of a Company**
- 3.1 Meaning of Financial Statements
  - 3.2 Nature of Financial Statements
  - 3.3 Objectives of Financial Statements
  - 3.4 Types of Financial Statements
  - 3.5 Uses and Importance of Financial Statements
  - 3.6 Limitations of Financial Statements
- Chapter 4      Analysis of Financial Statements**
- 4.1 Meaning of Analysis of Financial Statements
  - 4.2 Significance of Analysis of Financial Statements
  - 4.3 Objectives of Analysis of Financial Statements
  - 4.4 Tools of Analysis of Financial Statements
  - 4.5 Comparative Statements
  - 4.6 Common Size Statement
  - 4.7 Limitations of Financial Analysis
- Chapter 5      Accounting Ratios**
- 5.1 Meaning of Accounting Ratios
  - 5.2 Objectives of Ratio Analysis
  - 5.3 Advantages of Ratio Analysis
  - 5.4 Limitations of Ratio Analysis
  - 5.5 Types of Ratios
  - 5.6 Liquidity Ratios
  - 5.7 Solvency Ratios
  - 5.8 Activity (or Turnover) Ratio
  - 5.9 Profitability Ratios

## Chapter 6

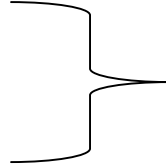
### Cash Flow Statement

- 6.1 Objectives of Cash Flow Statement
- 6.2 Benefits of Cash Flow Statement
- 6.3 Cash and Cash Equivalents
- 6.4 Cash Flows
- 6.5 Classification of Activities for the Preparation of Cash Flow Statement
- 6.6 Ascertaining Cash Flow from Operating Activities
- 6.7 Ascertainment of Cash Flow from Investing and Financing Activities
- 6.8 Preparation of Cash Flow Statement

#### Prescribed Book

लेखाशास्त्र भाग A के लिए एक पाठ्यपुस्तक  
लेखाशास्त्र भाग B के लिए एक पाठ्यपुस्तक

Accountancy book for Part A  
Accountancy book for Part B



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