## **OPERATIONS MANAGEMENT**

CREDITS 3

### **OBJECTIVE:**

➤ To provide a broad introduction to the field of operations management and explain the concepts, strategies, tools and techniques for managing the transformation process that can lead to competitive advantage.

## UNIT I INTRODUCTION TO OPERATIONS MANAGEMENT

9

Operations Management – Nature, Importance, historical development, transformation processes, differences between services and goods, a system perspective, functions, challenges, current priorities, recent trends. Operations Strategy – Strategic fit, framework. Productivity; World-class manufacturing practices

## UNIT II OPERATIONS AND THE VALUE CHAIN

9

Capacity Planning – Long range, Types, Developing capacity alternatives, tools for capacity planning. Facility Location – Theories, Steps in Selection, Location Models. Sourcing and procurement - Strategic sourcing, make or buy decision, procurement process, managing vendors.

#### UNIT III DESIGNING OPERATIONS

9

Product Design - Criteria, Approaches. Product development process - stage-gate approach - tools for efficient development. Process - design, strategy, types, analysis. Facility Layout – Principles, Types, Planning tools and techniques.

# UNIT IV PLANNING AND CONTROL OF OPERATIONS

9

Demand Forecasting – Need, Types, OBJECTIVE and Steps - Overview of Qualitative and Quantitative methods. Operations planning - Resource planning - Inventory Planning and Control. Operations Scheduling - Theory of constraints - bottlenecks, capacity constrained resources, synchronous manufacturing

## UNIT V QUALITY MANAGEMENT

9

Definitions of quality, The Quality revolution, quality gurus; TQM philosophies; Quality management tools, certification and awards. Lean Management - philosophy, elements of JIT manufacturing, continuous improvement. Six sigma.

**TOTAL: 45 PERIODS** 

## **OUTCOMES:**

- Understanding of the evolution of operations management practices and world classmanufacturing processes
- Knowledge about capacity planning, strategic sourcing and procurement in organizations
- > Enhances the understanding of product development and design process
- Ability to forecast demand and overcome bottlenecks
- Provides insight to Quality management tools and practices.

## **REFERENCES:**

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- 3. William J Stevenson, Operations Management, Tata McGraw Hill, 9th Edition, 2009.
- 4. Russel and Taylor, Operations Management, Wiley, 5th Edition, 2006.
- 5. Norman Gaither and Gregory Frazier, Operations Management, South Western Cengage Learning, 2002.
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