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4019739

II

Total No. of Questions : 32

Total No. of Printed Pages : 5



Part - III
COMMERCE - PAPER - I
(English Version)

Time : 3 Hours

Max. Marks : 100

PART - I

(Marks - 50)

SECTION - A

Answer any two of the following questions in not exceeding to 40 lines each.

2x10=20

1. Distinguish between a Private Company and Public Company.
2. What is business finance ? Explain its need and significance in the business.
3. Define Partnership. Discuss its merits and limitations.

SECTION - B

Answer any four of the following questions in not exceeding to 20 lines each.

4x5=20

4. Define Business. What are its characteristics ?
5. Explain the features of sole proprietorship.
6. Differentiate between Shares and Debentures.
7. What are the benefits of E-business to customers ?
8. What is meant by Industry ? Explain various types of Industries.
9. Define MNC and explain its features.

SECTION - C

Answer any five of the following questions in not exceeding to 5 lines each.

- 10. What is the profession ?
- 11. Entrepot Trade
- 12. Government Company
- 13. Karta
- 14. E-Business
- 15. Minimum Subscription
- 16. Define MoA.
- 17. Fixed Capital

Time : 3 Hours

SECTION - A

PART - II

SECTION - D

Answer the following question.

- 18. From the following Trial Balance. Prepare final accounts of Praveen Traders as on 31-12-2024.

1x20=20

Trial Balance

Debit Balances	Amount	Credit Balances	Amount
Cash	3,000	Capital	15,000
Purchases	5,000	Creditors	1,000
Wages	1,000	Bank overdraft	1,000
Carriage	500	Sales	9,000
Opening stock	2,500	Purchase returns	500
Sales returns	600	Commission Received	1,200
Salaries	1,000		
Rent	800		
Machinery	5,000		
Furniture	2,000		
Insurance	900		
Debtors	4,000		
Discount	400		
Bills Receivable	1,000		
	27,700		27,700

Adjustments :

- (a) Closing stock : ₹ 4,500
 (b) Outstanding salaries : ₹ 500
 (c) Prepaid Insurance : ₹ 400
 (d) Provide depreciation on Machinery : 10%

SECTION - E

Answer any one of the following questions.

1x10=10

19. Prepare Triple column Cash Book from the following particulars.

2024		
January 1	Cash Balance	10,500
	Bank Balance	12,000
January 4	Cash Sales	3,000
January 6	Purchased goods from Ashok and paid by cheque	2,500
January 9	Paid into bank	2,000
January 15	Paid to phani	1,460
	Discount Received	40
January 21	Received from Syam a cheque	980
	Discount Allowed (Syam cheque sent to bank)	20
January 25	Cash withdrawn from bank for office use	1,000
January 30	Paid rent by cheque	1,600
January 31	Furniture bought by cheque	500

OR

20. From the following information. Prepare a Bank Reconciliation statement of Mr. KUMAR Industry as on December 31, 2023.

- (a) Bank balance as per cash book ₹ 25,000
 (b) Cheque issued but not presented for payment ₹ 9,500
 (c) Cheques deposited into bank but not credited upto December 31, 2023 ₹ 5,300
 (d) Bank credited ₹ 3,500 for Receiving dividend through Electronic clearing system.
 (e) Bank charges debited by Bank ₹ 200

SECTION - F

Answer any two of the following questions.

21. What are the various types of Errors ? Explain.

22. Prepare Sudha's account from the following :

2024 February

		(₹)
1	Amount due from Sudha	8,000
4	Goods sold to Sudha	11,000
12	Goods returned by Sudha	4,000
16	Cash received from Sudha	3,000
22	Received cheque from Sudha	6,000
28	Sudha's account settled with 10% Discount	

23. Enter the following in purchase book and purchase returns book.

2023 July

		(₹)
1	Purchased goods from Mohan	8,000
5	Purchased goods from Rajesh	6,000
10	Purchased goods from Ravi	5,000
12	Returned goods to Rajesh	600
15	Purchased goods from Hari	4,000
20	Goods returned to Ravi	300

24. Explain different types of accounts along with their rules.

SECTION - G

Answer any five questions from the following.

25. Book-keeping



26. Bad Debts

27. Journalize the following transactions.
2024 April

	₹
1 Raju started business	50,000
2 Cash sales	10,000
4 Purchases	15,000
6 Sold plant and machinery	5,000

28. Contra entry

29. Record the opening entry from the following particulars on 01st April, 2023.

	₹
Cash in hand	5,000
Machinery	20,000
Stock	10,000
Creditors	9,000
Bills payable	11,000
Furniture	12,000

30. From the followings, prepare Trial Balance.

Particulars	(₹)	Particulars	(₹)
Capital	20,000	Purchases	18,000
Bills Payable	3,000	Sales	10,000
Bills Receivable	9,000	Sales returns	1,000
Furniture	5,000		

31. Drawings

32. Revenue Income